

Shortridge Estates Ltd
and Unaudited Abbreviated Accounts
for the Year Ended 31 October 2015

Manningtons
Victoria House The Moor
Hawkhurst
Kent
TN18 4NR

Shortridge Estates Ltd

Contents

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

Shortridge Estates Ltd
(Registration number: 02997711)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		839,897	840,098
Current assets			
Debtors		3,658	1,366
Creditors: Amounts falling due within one year		(646,834)	(627,090)
Net current liabilities		(643,176)	(625,724)
Total assets less current liabilities		196,721	214,374
Creditors: Amounts falling due after more than one year		(555,722)	(555,727)
Net liabilities		(359,001)	(341,353)
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		(359,005)	(341,357)
Shareholders' deficit		(359,001)	(341,353)

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 July 2016 and signed on its behalf by:

.....
J E Farrington
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

Shortridge Estates Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	Not depreciated
Plant and machinery	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Shortridge Estates Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2014	865,099	865,099
Additions	<u>185</u>	<u>185</u>
At 31 October 2015	<u>865,284</u>	<u>865,284</u>
Depreciation		
At 1 November 2014	25,001	25,001
Charge for the year	<u>386</u>	<u>386</u>
At 31 October 2015	<u>25,387</u>	<u>25,387</u>
Net book value		
At 31 October 2015	<u><u>839,897</u></u>	<u><u>839,897</u></u>
At 31 October 2014	<u><u>840,098</u></u>	<u><u>840,098</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Included in the creditors are the following amounts due after more than five years:		
	2015	2014
	£	£
After more than five years by instalments	<u><u>555,722</u></u>	<u><u>555,727</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	4	4	4	4
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

5 Control

The company is controlled by Mrs P.E.M.Farrington Owns 50% of the issued share capital.

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.