

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

DENEHURST CARE LIMITED

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for the Year Ended 31 March 2023

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DENEHURST CARE LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2023

DIRECTORS:

D Ramjuttun
S Ramjuttun

REGISTERED OFFICE:

100 Barbirolli Square
Manchester
M2 3BD

REGISTERED NUMBER:

02997651 (England and Wales)

ACCOUNTANTS:

KJG
100 Barbirolli Square
Manchester
M2 3BD

DENEHURST CARE LIMITED (REGISTERED NUMBER: 02997651)**BALANCE SHEET****31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		1,747		2,495
Tangible assets	5		<u>734,207</u>		<u>686,504</u>
			735,954		688,999
CURRENT ASSETS					
Stocks		4,000		1,000	
Debtors	6	673,587		701,023	
Cash at bank and in hand		<u>5,766</u>		<u>35,804</u>	
		683,353		737,827	
CREDITORS					
Amounts falling due within one year	7	<u>598,460</u>		<u>590,427</u>	
NET CURRENT ASSETS			<u>84,893</u>		<u>147,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			820,847		836,399
CREDITORS					
Amounts falling due after more than one year	8		(20,682)		(30,688)
PROVISIONS FOR LIABILITIES			<u>(26,382)</u>		<u>(25,126)</u>
NET ASSETS			<u><u>773,783</u></u>		<u><u>780,585</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>773,683</u>		<u>780,485</u>
SHAREHOLDERS' FUNDS			<u><u>773,783</u></u>		<u><u>780,585</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DENEHURST CARE LIMITED (REGISTERED NUMBER: 02997651)

BALANCE SHEET - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

D Ramjuttun - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Denehurst Care Limited is a private company limited by share capital, incorporated in England and Wales, registration number 02997651. The address of the registered office is 100 Barbirolli Square, Manchester, M2 3BD. The principal place of business is Edenfield Rd, Rochdale OL11 5AG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is generated from the provision of residential care services provided in the normal course of business.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation on tangible fixed assets is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

Improvements to property	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items of tangible fixed assets have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 37 (2022 - 42) .

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31 March 2023

4. INTANGIBLE FIXED ASSETS

COSTAt 1 April 2022
and 31 March 2023Goodwill
£2,995**AMORTISATION**At 1 April 2022
Charge for year
At 31 March 2023

500

7481,248**NET BOOK VALUE**At 31 March 2023
At 31 March 20221,7472,495

The goodwill was acquired from the purchase of Browfield Care Home Limited in November 2020.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2022	491,228	122,964	183,138	3,500	800,830
Additions	-	42,827	-	31,545	74,372
Disposals	-	-	-	(3,500)	(3,500)
At 31 March 2023	<u>491,228</u>	<u>165,791</u>	<u>183,138</u>	<u>31,545</u>	<u>871,702</u>
DEPRECIATION					
At 1 April 2022	-	14,759	96,330	3,237	114,326
Charge for year	-	13,383	13,023	66	26,472
Eliminated on disposal	-	-	-	(3,303)	(3,303)
At 31 March 2023	<u>-</u>	<u>28,142</u>	<u>109,353</u>	<u>-</u>	<u>137,495</u>
NET BOOK VALUE					
At 31 March 2023	<u>491,228</u>	<u>137,649</u>	<u>73,785</u>	<u>31,545</u>	<u>734,207</u>
At 31 March 2022	<u>491,228</u>	<u>108,205</u>	<u>86,808</u>	<u>263</u>	<u>686,504</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31 March 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	<u>673,587</u>	<u>701,023</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	10,985	10,985
Trade creditors	32,545	1,000
Taxation and social security	21,694	54,735
Other creditors	<u>533,236</u>	<u>523,707</u>
	<u>598,460</u>	<u>590,427</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	<u>20,682</u>	<u>30,688</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

10. CONTINGENT LIABILITIES

The company has provided a guarantee, secured by a mortgage debenture dated 24 August 2012, to its holding company, Passmonds House Limited, in respect of borrowings provided to that company. As at the 31 March 2023, the amount owing was £446,731 (2022 - £464,776)

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31 March 2023

11. RELATED PARTY DISCLOSURES

At the year end the following balances are shown in the accounts:

Other debtors

Claremont Lodge Care Limited £291,623 (2022 - £225,442).

Browfield Care Home Limited £264,168 (2022 - £290,259).

Director's Loan account £117,796 (2022 - £185,322).

Other creditors

Littleborough Care Home Limited £138,409 (2022 - £163,928)

The above balances relate to interest free loan accounts. The above companies are controlled by D Ramjuttun and S Ramjuttun who are the company directors and majority shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.