

REGISTERED NUMBER: 02997651 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

FOR

DENEHURST CARE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DENEHURST CARE LIMITED

COMPANY INFORMATION

for the Year Ended 31st March 2017

DIRECTORS:

D Ramjuttun
S Ramjuttun

REGISTERED OFFICE:

2nd Floor
1 City Road East
Manchester
M15 4PN

REGISTERED NUMBER:

02997651 (England and Wales)

ACCOUNTANTS:

KAY JOHNSON GEE LLP
1 City Road East
Manchester
M15 4PN

DENEHURST CARE LIMITED (REGISTERED NUMBER: 02997651)**BALANCE SHEET**

31st March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		577,378		563,186
CURRENT ASSETS					
Stocks		1,000		1,200	
Debtors	5	179,623		133,450	
Cash at bank and in hand		25,158		18,348	
		<u>205,781</u>		<u>152,998</u>	
CREDITORS					
Amounts falling due within one year	6	676,554		633,812	
NET CURRENT LIABILITIES			<u>(470,773)</u>		<u>(480,814)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>106,605</u>		<u>82,372</u>
PROVISIONS FOR LIABILITIES			<u>11,439</u>		<u>2,388</u>
NET ASSETS			<u>95,166</u>		<u>79,984</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			95,066		79,884
SHAREHOLDERS' FUNDS			<u>95,166</u>		<u>79,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued

31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st December 2017 and were signed on its behalf by:

D Ramjuttun - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2017

1. STATUTORY INFORMATION

Denehurst Care Limited is a private company limited by share capital, incorporated in England and Wales, registration number 02997651. The address of the registered office is 1 City Road East, Manchester, M15 4PN. The principal place of business is Edenfield Rd, Rochdale OL11 5AG

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the Company will receive the consideration due under the contract;
- The stage of completion of the contract at the end of the reporting period can be measured reliably; and
- The costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st March 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 .

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st March 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st April 2016	491,228	60,022	61,288	13,500	626,038
Additions	-	16,550	-	-	16,550
At 31st March 2017	<u>491,228</u>	<u>76,572</u>	<u>61,288</u>	<u>13,500</u>	<u>642,588</u>
DEPRECIATION					
At 1st April 2016	-	-	55,028	7,824	62,852
Charge for year	-	-	939	1,419	2,358
At 31st March 2017	-	-	<u>55,967</u>	<u>9,243</u>	<u>65,210</u>
NET BOOK VALUE					
At 31st March 2017	<u>491,228</u>	<u>76,572</u>	<u>5,321</u>	<u>4,257</u>	<u>577,378</u>
At 31st March 2016	<u>491,228</u>	<u>60,022</u>	<u>6,260</u>	<u>5,676</u>	<u>563,186</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	<u>179,623</u>	<u>133,450</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	1,000	1,000
Taxation and social security	9,579	14,526
Other creditors	<u>665,975</u>	<u>618,286</u>
	<u>676,554</u>	<u>633,812</u>

7. CONTINGENT LIABILITIES

The company has provided a guarantee, secured by a mortgage debenture dated 24 August 2012, to its holding company, Passmonds House Limited, in respect of borrowings provided to that company. As at the 31 March 2016 the amount owing was £556,263 (2016 - £590,982).

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st March 2017

8. RELATED PARTY DISCLOSURES

Included within other debtors is a balance owed from Claremont Lodge Care Limited of £179,449 (2016 - £133,449), with whom the two directors D Ramjuttun and S Ramjuttun are also directors.

Also included within other creditors is D Ramjuttun's directors loan account of £NIL (2016 - 320).

Included within other creditors is a balance owing to Passmonds House Care Limited, who is the sole shareholder of Denehurst Care Limited of £407,331 (2016 - £424,461).

Also included within other creditors is a balance owing to Littleborough Care Home Limited of £255,991 (2016 - £190,991), with whom the the two directors D Ramjuttun and S Ramjuttun are also directors.

9. ULTIMATE CONTROLLING PARTY

The immediate controlling party is Passmonds House Care Limited and the ultimate controlling parties are the two directors.

10. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.