
CES PROPERTIES (HEMEL HEMPSTEAD) LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



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COMPANIES HOUSE

CES PROPERTIES (HEMEL HEMPSTEAD) LIMITED
REGISTERED NUMBER: 02997640

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investment property	2		910,000		1,030,958
CURRENT ASSETS					
Debtors		870		13,241	
CREDITORS: amounts falling due within one year					
		(1,887,410)		(1,990,459)	
NET CURRENT LIABILITIES			(1,886,540)		(1,977,218)
TOTAL ASSETS LESS CURRENT LIABILITIES			(976,540)		(946,260)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(976,640)		(946,360)
SHAREHOLDERS' DEFICIT			(976,540)		(946,260)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



J K Fowler
Director

Date: 23 December 2015.

The notes on pages 2 to 3 form part of these financial statements.

CES PROPERTIES (HEMEL HEMPSTEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date, the company's current liabilities exceeded assets. The directors confirm that they are satisfied the company has adequate resources to continue in business for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

1.2 TURNOVER AND REVENUE RECOGNITION

Turnover represents rent and service charges receivable net of value added tax.

Revenue in respect of rent is recognised over the period of the lease.

1.3 INVESTMENT PROPERTIES

Investment properties are required to be included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

CES PROPERTIES (HEMEL HEMPSTEAD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. INVESTMENT PROPERTY

	£
VALUATION	
At 1 April 2014	1,030,958
Surplus/(deficit) on revaluation	(120,958)
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At 31 March 2015	910,000
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The 2015 valuations were made by the directors, on an open market value for existing use basis.

3. SHARE CAPITAL

	2015	2014
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100
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4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is Sandor Holdings Limited, a company registered in England and Wales.

There is no ultimate controlling party.