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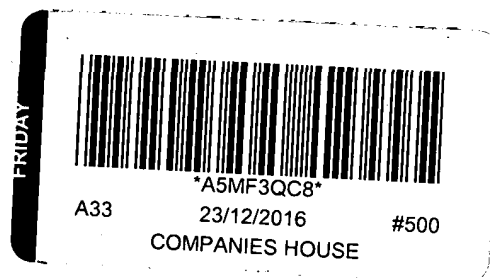
**CES PROPERTIES (HEMEL HEMPSTEAD) LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**



**CES PROPERTIES (HEMEL HEMPSTEAD) LIMITED**  
**REGISTERED NUMBER: 02997640**

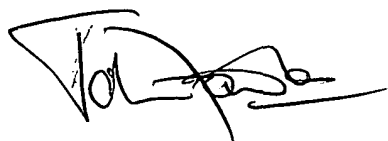
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Investment property	2		-		910,000
Investments	3		3		-
			<u>3</u>		<u>910,000</u>
<b>CURRENT ASSETS</b>					
Debtors		613		870	
<b>CREDITORS:</b> amounts falling due within one year		(939,011)		(1,887,410)	
<b>NET CURRENT LIABILITIES</b>			<u>(938,398)</u>		<u>(1,886,540)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(938,395)</u>		<u>(976,540)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(938,495)</u>		<u>(976,640)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(938,395)</u>		<u>(976,540)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**J K Fowler**  
Director

Date: 21/12/2016

The notes on pages 2 to 4 form part of these financial statements.

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## **CES PROPERTIES (HEMEL HEMPSTEAD) LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the balance sheet date, the company's current liabilities exceeded current assets. The directors confirm that they are satisfied the company has adequate resources to continue in business for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

##### **1.2 TURNOVER AND REVENUE RECOGNITION**

Turnover represents rent and service charges receivable net of value added tax.

Revenue in respect of rent is recognised over the period of the lease.

##### **1.3 INVESTMENTS**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1.4 INVESTMENT PROPERTIES**

Investment properties are required to be included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

##### **1.5 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**CES PROPERTIES (HEMEL HEMPSTEAD) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. INVESTMENT PROPERTY**

	£
<b>VALUATION</b>	
At 1 April 2015	910,000
Disposals	(910,000)
	<u>-</u>
At 31 March 2016	<u>-</u>

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST OR VALUATION</b>	
At 1 April 2015	-
Additions	3
	<u>3</u>
At 31 March 2016	<u>3</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>3</u>
At 31 March 2015	<u>-</u>

**SUBSIDIARY UNDERTAKINGS**

The following were subsidiary undertakings of the company:

Name	Holding
CES Properties (Dorking) Limited	100%
Louvain 2006 Limited	100%

The aggregate of the share capital and reserves as at 31 March 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
CES Properties (Dorking) Limited	144,298	(2,512)
Louvain 2006 Limited	(621,235)	29,171
	<u>-</u>	<u>26,659</u>

**4. SHARE CAPITAL**

	2016 £	2015 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

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**CES PROPERTIES (HEMEL HEMPSTEAD) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent undertaking is Sandor Holdings Limited, a company registered in England and Wales.

There is no ultimate controlling party.