

**Registered Number 02997622**

**AGRASAV LIMITED**

**Abbreviated Accounts**

**31 December 2013**

**Abbreviated Balance Sheet as at 31 December 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	468,701	469,072
		<u>468,701</u>	<u>469,072</u>
<b>Current assets</b>			
Debtors		5,067	13,937
Cash at bank and in hand		96,135	55,266
		<u>101,202</u>	<u>69,203</u>
<b>Creditors: amounts falling due within one year</b>		<u>(10,420)</u>	<u>(11,898)</u>
<b>Net current assets (liabilities)</b>		<u>90,782</u>	<u>57,305</u>
<b>Total assets less current liabilities</b>		<u>559,483</u>	<u>526,377</u>
<b>Total net assets (liabilities)</b>		<u>559,483</u>	<u>526,377</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		559,383	526,277
<b>Shareholders' funds</b>		<u>559,483</u>	<u>526,377</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

**Dr R L Agrawal, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 30% on the reducing balance

Office Equipment - 33%, straight line basis

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

**Other accounting policies**

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2013	472,864
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>472,864</u>

**Depreciation**

At 1 January 2013	3,792
Charge for the year	371
On disposals	-
At 31 December 2013	<u>4,163</u>

**Net book values**

At 31 December 2013	<u>468,701</u>
At 31 December 2012	<u>469,072</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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