

COMPANY REGISTRATION NUMBER 02997622

AGRASAV LIMITED
Unaudited Abbreviated
Accounts
31 December 2015

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COMPANIES HOUSE

GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
WV1 4DJ

AGRASAV LIMITED

Abbreviated Accounts

Year ended 31 December 2015

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AGRASAV LIMITED

Abbreviated Balance Sheet

31 December 2015

	Note	2015 £	2014 £
Fixed assets	2		
Tangible assets		641,427	468,353
Current assets			
Debtors		8,363	4,146
Cash at bank and in hand		10,649	130,293
		19,012	134,439
Creditors: Amounts falling due within one year		34,415	11,181
Net current (liabilities)/assets		(15,403)	123,258
Total assets less current liabilities		626,024	591,611
Capital and reserves			
Called up equity share capital	3	100	100
Profit and loss account		625,924	591,511
Shareholders' funds		626,024	591,611

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

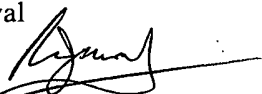
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 September 2016, and are signed on their behalf by:

Dr R L Agrawal
Director



Company Registration Number: 02997622

The notes on pages 2 to 3 form part of these abbreviated accounts.

AGRASAV LIMITED

Notes to the Abbreviated Accounts

Year ended 31 December 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	30% on the reducing balance
Office Equipment	-	33%, straight line basis

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AGRASAV LIMITED

Notes to the Abbreviated Accounts

Year ended 31 December 2015

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2015	472,864
Additions	173,109
At 31 December 2015	<u>645,973</u>
Depreciation	
At 1 January 2015	4,511
Charge for year	35
At 31 December 2015	<u>4,546</u>
Net book value	
At 31 December 2015	<u>641,427</u>
At 31 December 2014	<u>468,353</u>

3. Share capital

Authorised share capital:

	2015 £	2014 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>