Registered Number 02997561

Billdown Limited

Abbreviated Accounts

31 December 2010

Company Information

Registered Office:
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

Billdown Limited **Registered Number 02997561**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,021		1,202
			1,021		1,202
Current assets					
Stocks		2,750		2,750	
Debtors		1,789		1,804	
Cash at bank and in hand		17,795		10,159	
Total current assets		22,334		14,713	
Creditors: amounts falling due within one year		(43,955)		(44,564)	
Net current assets (liabilities)			(21,621)		(29,851)
Total assets less current liabilities			(20,600)		(28,649)
Total net assets (liabilities)			(20,600)		(28,649)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(20,602)		(28,651)
Shareholders funds			(20,600)		(28,649)

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2011

And signed on their behalf by:
Mrs M Bakar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Basis of preparing the financial statements
The accounts have been prepared on a going concern basis which assumes the continued support of the company's director and loan creditors.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2010	8,525
At 31 December 2010	8,525
Depreciation	
At 01 January 2010	7,323
Charge for year	181
At 31 December 2010	7,504

Net Book Value		
At 31 December 2010		1,021
At 31 December 2009	-	1,202

3 **Share capital**

	2010	2009
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Controlling party**

The company is controlled by Mrs M Bakar.