

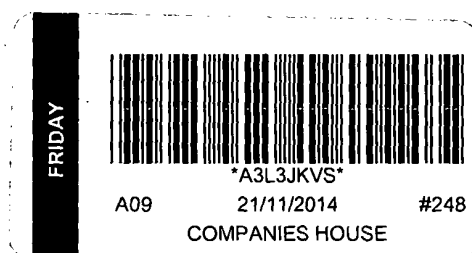


Company No. 2997537

CAMRX LIMITED

Abbreviated Accounts - Unaudited

Year ended 30 June 2014



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Registrar's Copy

CAMRX LIMITED
REGISTERED NUMBER: 2997537

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		2,906		3,632
Investments	3		44,781		71,860
			<u>47,687</u>		<u>75,492</u>
CURRENT ASSETS					
Debtors		354,958		380,068	
Cash at bank		1,907,756		1,697,922	
		<u>2,262,714</u>		<u>2,077,990</u>	
CREDITORS: amounts falling due within one year		<u>(434,505)</u>		<u>(386,434)</u>	
NET CURRENT ASSETS			<u>1,828,209</u>		<u>1,691,556</u>
NET ASSETS			<u><u>1,875,896</u></u>		<u><u>1,767,048</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,875,796</u>		<u>1,766,948</u>
SHAREHOLDERS' FUNDS			<u><u>1,875,896</u></u>		<u><u>1,767,048</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *13 November 2014*



R L Hindocha
Director

The notes on pages 2 to 3 form part of these financial statements.

CAMRX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised at the point of delivery.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	20% reducing balance
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1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.7 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Current asset investments are defined as readily disposable stores of value convertible into known amounts of cash at or close to their carrying amount. In line with FRS 1, short term bank deposits held at the year end, on which maturity exceeds one working day, are included as current asset investments.

CAMRX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2013 and 30 June 2014	58,453
Depreciation	
At 1 July 2013	54,821
Charge for the year	726
At 30 June 2014	55,547
Net book value	
At 30 June 2014	2,906
At 30 June 2013	3,632

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2013	71,860
Additions	187,781
Disposals	(214,860)
At 30 June 2014	44,781
Net book value	
At 30 June 2014	44,781
At 30 June 2013	71,860

Listed investments

The market value of the listed investments at 30 June 2014 was £40,198 (2013 - £68,045).

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Campdale Pharmaceuticals Limited, a company incorporated in Great Britain. Ultimate control of the company lies with R L Hindocha, a director of the company.