

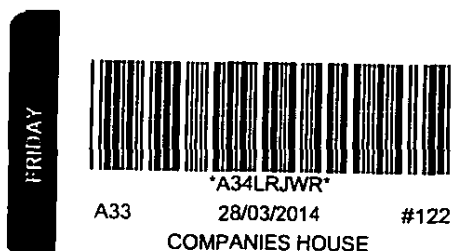


Company No 2997537

## CAMRX LIMITED

Abbreviated Accounts - Unaudited

Year ended 30 June 2013



**BDO LLP**  
Pannell House  
159 Charles Street  
Leicester LE1 1LD  
Tel: 0116 250 4400 Fax: 0116 285 4651

1068755

Registrar's Copy

**CAMRX LIMITED**

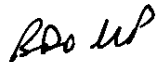
**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED ABBREVIATED ACCOUNTS OF CAMRX LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Camrx Limited for the year ended 30 June 2013 which comprises of the abbreviated balance sheet and the related notes from the unaudited financial statements of the company prepared for members

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the board of directors of Camrx Limited, as a body, in accordance with the terms of our engagement letter dated 20 March 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Camrx Limited and state those matters that we have agreed to state to the board of directors of Camrx Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Camrx Limited and its board of directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the financial statements of Camrx Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**BDO LLP**

Leicester

United Kingdom

Date *27 March 2014*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

**CAMRX LIMITED**  
**REGISTERED NUMBER: 2997537**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2013**

|                                                       | Note | £                | 2013<br>£        | £                | 2012<br>£        |
|-------------------------------------------------------|------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                                   |      |                  |                  |                  |                  |
| Tangible assets                                       | 2    |                  | 3,632            |                  | 4,540            |
| Investments                                           | 3    |                  | 71,860           |                  | -                |
|                                                       |      |                  | <u>75,492</u>    |                  | <u>4,540</u>     |
| <b>CURRENT ASSETS</b>                                 |      |                  |                  |                  |                  |
| Debtors                                               |      | 380,068          |                  | 360,708          |                  |
| Investments                                           |      | -                |                  | 150,000          |                  |
| Cash at bank                                          |      | 1,697,922        |                  | 1,692,077        |                  |
|                                                       |      | <u>2,077,990</u> |                  | <u>2,202,785</u> |                  |
| <b>CREDITORS:</b> amounts falling due within one year |      | (386,434)        |                  | (547,613)        |                  |
| <b>NET CURRENT ASSETS</b>                             |      |                  | <u>1,691,556</u> |                  | <u>1,655,172</u> |
| <b>NET ASSETS</b>                                     |      |                  | <u>1,767,048</u> |                  | <u>1,659,712</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                  |                  |                  |                  |
| Called up share capital                               | 4    |                  | 100              |                  | 100              |
| Profit and loss account                               |      |                  | 1,766,948        |                  | 1,659,612        |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                  | <u>1,767,048</u> |                  | <u>1,659,712</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *25 March 2014*



**R L Hindocha**  
Director

The notes on pages 3 to 4 form part of these financial statements

## **CAMRX LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised at the point of delivery

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

|                    |   |                      |
|--------------------|---|----------------------|
| Computer equipment | - | 20% reducing balance |
|--------------------|---|----------------------|

##### **1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment

##### **1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

##### **1.6 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

##### **1.7 Investments**

Investments held as fixed assets are shown at cost less provision for impairment

Current asset investments are defined as readily disposable stores of value convertible into known amounts of cash at or close to their carrying amount. In line with FRS 1, short term bank deposits held at the year end, on which maturity exceeds one working day, are included as current asset investments

# CAMRX LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

### 2. TANGIBLE FIXED ASSETS

|                                 | £             |
|---------------------------------|---------------|
| <b>Cost</b>                     |               |
| At 1 July 2012 and 30 June 2013 | <u>58,453</u> |
| <b>Depreciation</b>             |               |
| At 1 July 2012                  | 53,913        |
| Charge for the year             | 908           |
| At 30 June 2013                 | <u>54,821</u> |
| <b>Net book value</b>           |               |
| At 30 June 2013                 | <u>3,632</u>  |
| At 30 June 2012                 | <u>4,540</u>  |

### 3. FIXED ASSET INVESTMENTS

|                          | £             |
|--------------------------|---------------|
| <b>Cost or valuation</b> |               |
| At 1 July 2012           | -             |
| Additions                | 108,350       |
| Disposals                | (36,490)      |
| At 30 June 2013          | <u>71,860</u> |
| <b>Net book value</b>    |               |
| At 30 June 2013          | <u>71,860</u> |
| At 30 June 2012          | <u>-</u>      |

#### Listed investments

The market value of the listed investments at 30 June 2013 was £68,045 (2012 - £NIL)

### 4. SHARE CAPITAL

|                                           | 2013<br>£  | 2012<br>£  |
|-------------------------------------------|------------|------------|
| <b>Allotted, called up and fully paid</b> |            |            |
| 100 Ordinary shares of £1 each            | <u>100</u> | <u>100</u> |

### 5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Campdale Pharmaceuticals Limited, a company incorporated in Great Britain. Ultimate control of the company lies with R L Hindocha, a director of the company.