

Registered Number 02997520

IONIC LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	3,005	4,007
		<u>3,005</u>	<u>4,007</u>
Current assets			
Debtors		1,370	1,370
Cash at bank and in hand		120,812	102,532
		<u>122,182</u>	<u>103,902</u>
Creditors: amounts falling due within one year		<u>(18,579)</u>	<u>(20,851)</u>
Net current assets (liabilities)		<u>103,603</u>	<u>83,051</u>
Total assets less current liabilities		<u>106,608</u>	<u>87,058</u>
Total net assets (liabilities)		<u>106,608</u>	<u>87,058</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		106,508	86,958
Shareholders' funds		<u>106,608</u>	<u>87,058</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2014

And signed on their behalf by:

I W Collins, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Equipment 25% reducing balance

Motor vehicles 25% reducing balance

Other accounting policies

Government grants

Income based grants from the local education authority are credited to the profit and loss account during the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	39,060
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>39,060</u>
Depreciation	
At 1 January 2013	35,053
Charge for the year	1,002
On disposals	-
At 31 December 2013	<u>36,055</u>
Net book values	
At 31 December 2013	<u><u>3,005</u></u>
At 31 December 2012	<u><u>4,007</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013

2012

	£	£
100 Ordinary shares of £1 each	100	100

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