

Registered number
2997520
(England and Wales)

IONIC LIMITED

Abbreviated Accounts

31st December 2009

TUESDAY



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26/10/2010
COMPANIES HOUSE

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IONIC LIMITED

**Balance Sheet
as at 31st December 2009**

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	<u>7,470</u>	<u>2,149</u>
Current assets			
Debtors		125	100
Cash at bank		55,208	41,307
		<u>55,333</u>	<u>41,407</u>
Creditors: amounts falling due within one year		(23,895)	(13,075)
Net current assets		<u>31,438</u>	<u>28,332</u>
Net assets		<u>38,908</u>	<u>30,481</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		38,808	30,381
Shareholders' funds		<u>38,908</u>	<u>30,481</u>

For the financial year ended 31st December 2009 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime

The members have not required the company to obtain an audit of its accounts for the above year in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the board of directors on 22nd October 2010 and were signed on its behalf by



I W Collins
Director

The notes on page 2 form part of these accounts

IONIC LIMITED

Notes to the abbreviated accounts as at 31st December 2009

1. Accounting policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's financial statements

Basis of preparation

The full financial statements from which these abbreviated accounts have been extracted have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amounts, excluding value added tax, derived from the provision of services during the year

Depreciation

Depreciation is calculated to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows

Motor vehicles	25% of net book value per annum
Equipment	25% of net book value per annum

Government grants

Income based grants from the local education authority are credited to the profit and loss account during the period to which they relate

2. Tangible fixed assets

	£
Cost	
At 1st January 2009	29,727
Additions	7,812
	<hr/>
At 31st December 2009	37,539
Depreciation	
At 1st January 2009	27,578
Charge for year	2,491
	<hr/>
At 31st December 2009	30,069
Net book value	
At 31st December 2009	<hr/> 7,470
At 31st December 2008	<hr/> 2,149

3. Called up share capital

	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<hr/> 100	<hr/> 100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<hr/> 100	<hr/> 100