Registered Number 02997520

IONIC LIMITED

Abbreviated Accounts

31 December 2010

IONIC LIMITED **Registered Number 02997520**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		5,603		7,470
Total fixed assets			5,603		7,470
Current assets					
Debtors				125	
Cash at bank and in hand		72,484		55,208	
Total current assets		72,484		55,333	
Creditors: amounts falling due within one year		(31,962)		(23,895)	
Net current assets			40,522		31,438
Total assets less current liabilities			46,125		38,908
Total net Assets (liabilities)			46,125		38,908
Capital and reserves					
Called up share capital			100		100
Profit and loss account			46,025		38,808
Shareholders funds			46,125		38,908

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2011

And signed on their behalf by:
I W Collins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the amounts, excluding value added tax, derived from the provision of services during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2009	37,539
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	37,539
Depreciation	
At 31 December 2009	30,069
Charge for year	1,867
on disposals	
At 31 December 2010	31,936
Net Book Value	
At 31 December 2009	7,470
At 31 December 2010	5,603