

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
Powell Developments (Trefeglwys) Limited

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for the Year Ended 31 December 2013**

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Powell Developments (Trefeglwys) Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTORS:

C W Powell
Mrs M J Powell

SECRETARY:

Mrs M J Powell

REGISTERED OFFICE:

Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

REGISTERED NUMBER:

02997419 (England and Wales)

ACCOUNTANTS:

Morgan Griffiths LLP
Chartered Accountants
Cross Chambers
9 High Street
Newtown
Powys
SY16 2NY

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		22,426		31,026
CURRENT ASSETS					
Stocks		310,621		310,621	
Cash at bank		2,115		100	
		312,736		310,721	
CREDITORS					
Amounts falling due within one year	3	111,549		122,853	
NET CURRENT ASSETS			201,187		187,868
TOTAL ASSETS LESS CURRENT LIABILITIES			223,613		218,894
CREDITORS					
Amounts falling due after more than one year	3		(73,224)		(46,207)
PROVISIONS FOR LIABILITIES			-		(5,784)
NET ASSETS			150,389		166,903
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			150,289		166,803
SHAREHOLDERS' FUNDS			150,389		166,903

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 April 2014 and were signed on its behalf by:

C W Powell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and 10% on reducing balance
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	103,818
Disposals	(16,648)
At 31 December 2013	<u>87,170</u>
DEPRECIATION	
At 1 January 2013	72,792
Charge for year	2,627
Eliminated on disposal	(10,675)
At 31 December 2013	<u>64,744</u>
NET BOOK VALUE	
At 31 December 2013	<u>22,426</u>
At 31 December 2012	<u>31,026</u>

3. CREDITORS

Creditors include an amount of £ 94,349 (31.12.12 - £ 115,222) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.12.13	31.12.12
	£	£
Repayable by instalments	<u>26,868</u>	<u>14,015</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors have given a personal guarantee of £20,000 to Midland Bank Plc, to secure bank finances of Powell Developments (Trefeglwys) Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.