

Company Registration No. 02997403 (England and Wales)

**R K AMBROSE INTERNATIONAL LIMITED
(FORMERLY KNOWN AS OPTIMAX INTERNATIONAL LIMITED)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

PAGES FOR FILING WITH REGISTRAR

R K AMBROSE INTERNATIONAL LIMITED

COMPANY INFORMATION

Director	R Ambrose
Secretary	J Rabone
Company number	02997403
Registered office	96 Bristol Road Edgbaston Birmingham B5 7XJ
Accountants	Arram Berlyn Gardner LLP 30 City Road London EC1Y 2AB

R K AMBROSE INTERNATIONAL LIMITED

CONTENTS

	Page
Statement of financial position	1
Notes to the financial statements	2 - 3

R K AMBROSE INTERNATIONAL LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	3	80,511		80,511	
Cash at bank and in hand		5,309		5,950	
		<u>85,820</u>		<u>86,461</u>	
Creditors: amounts falling due within one year	4	<u>(600)</u>		<u>(600)</u>	
Net current assets			<u>85,220</u>		<u>85,861</u>
Capital and reserves					
Called up share capital	5		10,000		10,000
Profit and loss reserves			<u>75,220</u>		<u>75,861</u>
Total equity			<u>85,220</u>		<u>85,861</u>

The director of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 31 January 2018

R Ambrose
Director

Company Registration No. 02997403

R K AMBROSE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

Company information

R K Ambrose International Limited is a private company limited by shares incorporated in England and Wales. The registered office is 96 Bristol Road, Edgbaston, Birmingham, B5 7XJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 April 2017 are the first financial statements of R K Ambrose International Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price.

R K AMBROSE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	80,511	80,511
	<u>80,511</u>	<u>80,511</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	600	600
	<u>600</u>	<u>600</u>

5 Called up share capital

	2017 £	2016 £
Ordinary share capital		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

6 Related party transactions

Amounts owed to/by related parties

The following amounts were outstanding at the reporting end date:

	Amounts owed by	
	2017 £	2016 £
Other related parties	80,509	80,509

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.