



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0	2	9	9	7	3	8	9
Company name in full	Barry Wood Plant Hire Limited							

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s)	Paul Andrew
Surname	Flint

### 3 Administrator's address

Building name/number	Suite 3 Regency House
Street	91 Western Road
Post town	Brighton
County/Region	
Postcode	B N 1 2 N W
Country	

### 4 Administrator's name ①

Full forename(s)	Mark Granville
Surname	Firmin

① **Other administrator**  
Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number	Suite 3 Regency House
Street	91 Western Road
Post town	Brighton
County/Region	
Postcode	B N 1 2 N W
Country	

② **Other administrator**  
Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
To date	<sup>d</sup> 3	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X

*Pauline*

X

Signature date

<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Dimitri Golovanovs**

Company name **Alvarez & Marsal Europe LLP**

Address **Suite 3 Regency House**

**91 Western Road**

Post town **Brighton**

County/Region

Postcode **B N 1 2 N W**

Country

DX

Telephone **+44 (0) 161 504 1700**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**BARRY WOOD PLANT HIRE LIMITED - IN ADMINISTRATION**

# Joint Administrators' fourth progress report

For the period from 1 April 2021 to 30 September 2021

*26 October 2021*

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# 1 Executive summary

- This progress report covers the period from 1 April 2021 to 30 September 2021.
- Paul Flint and Mark Firmin of Alvarez & Marsal Europe LLP (“A&M”) were appointed as Joint Administrators (“we”/“us”/“our”) of Barry Wood Plant Hire Ltd (“BWPH” or the “Company”) on 1 October 2019.
- We continue to focus on realising the remaining assets of the Company and have now assigned a material debt claim to a litigation funder Henderson & Jones Limited (“H&J”) who are now corresponding directly with the debtor (Section 2 – Strategy and progress of the administration to date).
- We have been liaising with our legal advisers, Addleshaw Goddard LLP (“Addleshaws”) regarding pursuing legal claims against other third parties and are continuing to escalate the matter. (Section 2 – Strategy and progress of the administration to date).
- We anticipate that there will be a distribution to the secured creditor, however the quantum of this distribution is currently uncertain. (Section 3 – Dividend prospects)
- Based on current estimates, we anticipate that the preferential and unsecured creditors could receive a dividend by virtue of the prescribed part. We have yet to determine the amount of this, but we will do so when we have completed the realisation of assets and the payment of associated costs. (Section 3 – Dividend prospects).
- During the period, the court, granted a 24-month extension to the period of the administration.
- The administration is now due to end on 29 September 2023.
- Please note you should read this progress report in conjunction with our previous progress reports and proposals which were issued to the Company’s creditors and are available on the Portal. Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT.



Paul Flint  
Joint Administrator

## 2 Strategy and progress of the administration to date

This section updates you on our strategy for the administration and on our progress to date. It follows the information provided in our proposals and previous progress reports.

### 2.1 Strategy

Upon our appointment, the Company had no employees, it held minimal trading assets, save for its book debts and had ceased to trade prior to our appointment. As a result, it was not possible to trade the Company.

A sale of business was explored, however due to the reasons outlined above, this was not possible. On appointment it became apparent that other parties had assumed contracts that had previously driven the company's historic turnover.

We continue to pursue an outstanding debtor of circa £542k. Correspondence has been exchanged with legal advisers acting for the debtor and they have advised that the client has a substantial counter claim.

Following evaluation of the evidence supporting the purported counter claim from the debtor, we obtained counsel's opinion on the strength of our case. Based on that opinion received, we approached several litigation funders and reviewed offers received. Following this process, we assigned the debt claim to H&J with the approval of the secured lender. It was concluded that this will achieve the best outcome for the benefit the creditors.

H&J were selected due to the value of their offer, and their reputation. H&J are communicating directly with the debtor's legal advisers and in the absence of a material sum being offered to settle the claim we understand from H&J that it will be their intention to issue legal proceedings forthwith.

In respect of other legal claims against third parties that related to transactions which occurred prior to our appointment, we have been in correspondence with the parties in question and are working with Addleshaws to escalate the matters further. This includes direct correspondence with the parties involved.

In order to progress the matters outlined above, during the period the administrators sought an extension to the administration from the court. In September 2021, the court granted a 24-month extension. The administration is currently due to end on 29 September 2023.

### 2.2 Asset realisations

Realisations during the period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant realisations during the period are provided below.

### *Assignment of debt claim*

During the period of this report, £2,500 has been received from H&J for an initial sum for the assignment of the claim referred to above. Further realisations in relation to this matter are expected on conclusion with the proceeds of any settlement having been agreed between H&J and the Administrators. We will continue to provide an update to creditors as the claim progresses.

## **2.2.1 Investigations**

We continue to investigate the dealings of the Company prior to our appointment.

If you wish to bring to our attention any other matters which you believe to be relevant please do so by writing to Dimitri Golovanovs at Alvarez & Marsal Europe LLP, Suite 3 Regency House, 91 Western Road, Brighton, BN1 2NW.

## **2.3 Expenses**

### **2.3.1 Payments**

Payments made in this period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant payments made during the period are provided below.

#### *Legal fees and disbursements*

Addleshaws have been engaged to provide legal assistance in relation to both pursuing a material debtor, and in assisting us in respect of a number of other ongoing matters.

In the period of this report legal fees of £2,500 have been paid, along with £2,000 of legal disbursements. These amounts relate to the debt claim that has now been assigned to H&J.

Addleshaws were selected to apply for the extension due to their knowledge of the case and their reputation.

## **2.4 Schedule of expenses**

We have detailed the costs incurred during the period, whether paid or unpaid, in the schedule of expenses attached (Appendix 3).

Summaries of the most significant expenses which have been incurred in the period but have not yet been paid are provided below.

#### *Legal fees*

Addleshaws have advised, that during the period of this report, they have incurred timecosts of £15,557.75. These costs relate to applying for the extension of the administration and pursuing claims against certain other third parties.

Legal disbursements of £1,500.00 were incurred in the period, as Counsel was instructed to provide their opinion on the merits of potential claims.

#### *Storage costs*

Iron Mountain (UK) Plc ("IM") was used to remove and store the Company's books and records. Collection and storage of the books and records is necessary to enable us to



comply with our statutory duties and to and pursue the debtors. The sum of £842.72 has been incurred in the period of this report for the storage of the books and records.

Prior to the period of this report, £6,265.88 was incurred for the collection of the books and records, as well as to visit the storage facility to archive the contents of the books and records. This is £186.83 higher than was reported in our third progress report, as an invoice was received in the period after the end of previous period.

We continue to review all our contractor costs on a regular basis and ensure they are in line with the agreed terms.

## 3 Dividend prospects

### 3.1 Secured creditors

Aldermore Bank Plc (“Aldermore”) is the only secured creditor of the Company and holds a qualifying floating charge dated 3 August 2017 which was registered on 7 August 2017.

Aldermore also holds security over Woods Buxton Limited, the Company’s ultimate parent company and Sustainable Quarrying and Tanker Services Group Limited, the Company’s immediate parent company. The Company is subject to a cross guarantee with regards to any amounts owing by its parent companies.

As stated in our proposals, upon our appointment SAS Daniels LLP (“SAS”) was instructed to opine on Aldermore’s security review prepared prior to our appointment and confirmed the security as valid.

Aldermore’s indebtedness in relation to the above security totals approximately £800,000. It is likely that Aldermore will experience a deficit against its current indebtedness.

### 3.2 Preferential creditors

Based on current estimates, we anticipate that the preferential creditors should receive a dividend. We have yet to determine the amount of this, but we will do so when we have completed the realisation of assets and the payment of associated costs.

### 3.3 Unsecured creditors

Based on current estimates, we anticipate that the unsecured creditors could receive a dividend by virtue of the prescribed part. We have yet to determine the amount of this, but we will do so when we have completed the realisation of assets and the payment of associated costs.

# 4 Joint Administrators' remuneration, category 2 expenses

## 4.1 Joint Administrators' remuneration and category 2 expenses

### 4.1.1 Basis of remuneration and category 2 expenses

During the administration, the requisite approvals were obtained as follows:

- Our remuneration will be drawn on the basis of a mixture of both a fixed fee of £40,000 and a percentage of the value of the Company's property; and
- Category 2 expenses (as defined in Statement of Insolvency Practice 9 and disclosed to creditors) will be paid as an expense of the estate, including disbursements paid directly by A&M and charged in accordance with our charging policy as set out in Appendix 4.

Due to the nature of the work still to be undertaken, particularly in respect of the ongoing claims / actions, we are unable to provide an estimate at this date as to the total amount of remuneration that will be paid from the estate.

The fixed fee of £40,000 relates to the provision of professional services provided by A&M.

### 4.1.2 Remuneration

During the period, we have not drawn any remuneration.

### 4.1.3 Additional information

#### *Expenses estimate*

The expenses to be incurred during the administration have exceeded our original expenses estimate of £18,200 primarily because of increased legal costs.

Addleshaws have been engaged to provide legal assistance in relation to pursuing the outstanding debtor, advising on other potential claims and remain instrumental in the success or otherwise of the process. Incurring these legal costs was necessary to ensure that all the Company's assets are realised for the benefit of the Company's creditors.

We are constantly monitoring expenses to ensure benefit is gained for the creditors in pursuing any actions.

#### *Charging policy*

We have attached our charging policy at appendix 4, together with a summary of the expenses paid directly by A&M for the period of this report.

# 5 Future strategy

## 5.1 Future conduct of the administration

We will continue to manage the affairs, the business and the property of the Company in order to achieve the purpose of the administration. This will include but not be limited to:

- Monitoring and collecting the outstanding book debts;
- Liaison with the assignee of the book debt claim in which the administration estate retains a financial interest;
- Continuing to review the affairs of the Company and pursuing actions against third parties to increase recoveries for creditors;
- Actions against third parties;
- Making a distribution for the Company's secured creditor (and preferential and unsecured creditors if applicable);
- Obtaining tax clearance from HMRC; and
- Determining the appropriate insolvency exit route.

## 5.2 Extension of the administration

The duration of the administration is restricted to 12 months from the date of commencement unless it is extended with the permission of the creditors or the Court.

During the period the Court granted a 24-month extension to the period of the administration.

The administration is currently due to end on 29 September 2023.

## 5.3 Future reporting

We will provide a further progress report within one month of 31 March 2022 or earlier if the administration has been completed prior to that time.

# Appendix 1 – Statutory information

## Company information

Company name	Barry Wood Plant Hire Limited
Date of incorporation	2 December 1994
Company registration number	02997389
Present registered office	c/o Alvarez & Marsal Europe LLP, Suite 3 Regency House, 91 Western Road, Brighton, BN1 2NW

## Administration information

Administration appointment	The administration appointment granted in the High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (Chd), Court number: CR- 2019-006532.
Appointor	Aldermore Bank PLC (Company number 00947662)
Date of appointment	1 October 2019
Joint Administrators	Paul Flint and Mark Firmin
Joint Administrators' contact details	Address: Suite 3, Regency House, 91 Western Road, Brighton BN1 2NW  Tel: (0) 161 504 1700  Email: <a href="mailto:INS_BWPHL@alvarezandmarsal.com">INS_BWPHL@alvarezandmarsal.com</a>
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2).
Current administration expiry date	29 September 2023

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# Appendix 2 – Receipts and payments account

## Barry Wood Plant Hire Limited (In Administration) Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 01/04/2021 To 30/09/2021 £	From 01/10/2019 To 30/09/2021 £
415,235.00		
FIXED CHARGE ASSETS		
Book Debts	NIL	63,277.86
Bank Interest	NIL	20.76
Assignment of debt claim	2,500.00	2,500.00
	2,500.00	65,798.62
FIXED CHARGE COSTS		
Administrators' Fees		
Post-appointment Administrators' Fees	NIL	40,000.00
Legal Fees/Disbursements		
Post-appointment Legal Fees	2,500.00	2,500.00
Post-appointment Legal Disbursements	2,000.00	2,000.00
Bank charges	NIL	5.00
	(4,500.00)	(44,505.00)
ASSET REALISATIONS		
Plant & Machinery	NIL	NIL
Furniture & Equipment	NIL	20.00
Cash at Bank	NIL	3,576.80
Unallocated receipts	NIL	119,562.01
	NIL	123,158.81
OTHER REALISATIONS		
Bank Interest Gross	NIL	125.12
Third Party Funds Received in Error	NIL	1,932.00
	NIL	2,057.12
COST OF REALISATIONS		
Repayment of Third Party Funds Received	NIL	1,932.00
Specific Bond	NIL	200.00
Contractor Costs	NIL	1,402.04
Legal Fees (1)	NIL	750.00
Bank Charges	NIL	2.80
	NIL	(4,286.84)
<b>423,235.00</b>	<b>(2,000.00)</b>	<b>142,222.71</b>
REPRESENTED BY		
Vat Receivable		430.40
Fixed IB current account		12,393.62
Floating IB current account		120,498.69
Fixed Ch Vat Receivable		8,900.00
		<b>142,222.71</b>

\*IB – Funds are held in an Interest-Bearing account

# Appendix 3 – Schedule of expenses

## A3.1 Schedule of expenses

A summary of the expenses incurred during the period of this report is set out below:

Expenses	Incurred and unpaid brought forward (£)	Incurred in the period (£)	Paid in the period (£)	Incurred and unpaid to carry forward (£)
Contractor costs	800.00	-	-	800.00
Legal fees	39,239.25	15,557.75	(2,500)	52,297.00
Legal disbursements	2,000.00	1,500.00	(2,000)	1,500.00
Storage costs	6,265.88	842.72	-	7,108.60
Joint Administrators' disbursements	1,108.85	10.97	-	1,119.82
<b>Total</b>	<b>49,413.98</b>	<b>17,911.44</b>	<b>(4,500.00)</b>	<b>62,825.42</b>

## A3.2 Requests for further information and right to challenge our remuneration and expenses

### Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including the unsecured creditor making the request) or with the permission of the Court.

### Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to Dimitri Golovanovs at Alvarez & Marsal Europe LLP, Suite 3 Regency House, 91 Western Road, Brighton, BN1 2NW.

# Appendix 4 – Charging policy

## *Joint Administrators' charging policy*

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of tax, VAT and investigations by A&M in-house specialists.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

## *Policy for the recovery of disbursements*

Where funds permit the office holders will seek to recover disbursements falling into both category 1 and category 2 expenses from the estate. For the avoidance of doubt, such disbursements are defined within SIP 9 as payments which are first met by the office holder, and then reimbursed to the office holder from the estate. These are divided in SIP 9 as follows:

- *Disbursements within category 1 expenses:* These are payments which do not have any element of shared costs and are made to persons who are not an associate of the office holder. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.
- *Disbursements within category 2 expenses:* These are payments to associates or which have an element of shared costs. These may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Disbursements within category 2 expenses charged by A&M include mileage at a rate of 45p per mile. When carrying an A&M passenger, no additional cost per passenger will be charged.

We have the authority to pay disbursements falling within category 1 expenses without the need for any prior approval from the creditors of the Company.

Disbursements falling within category 2 expenses are to be approved in the same manner as our remuneration.

## *Disbursements falling within category 1 expenses:*

Nature of disbursement	Amounts incurred in the period (£)	Amounts paid in the period (£)
Postage/courier charges	10.97	-
<b>Total</b>	<b>10.97</b>	<b>Nil</b>

No disbursements falling within category 2 expenses have been incurred or paid during the period.

## *Narrative description of work carried out*



The following work has been carried out by us and our staff during the period of this report:

## Narrative for the period from 1 April 2021 to 30 September 2021

Type of work	Narrative description of work	Why was/is this work necessary?	What, if any, financial benefit will the work provide to creditors?
<b>Engagement control</b>	<ul style="list-style-type: none"> <li>- Monitoring and reviewing the administration strategy</li> <li>- Briefing our staff on the administration strategy and matters in relation to various work-streams</li> <li>- Regular case management and reviewing of process, including regular team update meetings and calls</li> <li>- Reviewing and authorising junior staff correspondence and other work</li> <li>- Dealing with queries arising during the appointment</li> <li>- Reviewing matters affecting the outcome of the administration</li> <li>- Allocating and managing staff/case resourcing and budgeting exercises and reviews</li> <li>- Liaising with legal advisers regarding the various instructions, including agreeing content of engagement letters</li> <li>- Complying with internal filing and information recording practices, including documenting strategy decisions</li> </ul>	<ul style="list-style-type: none"> <li>- To ensure that matters are being progressed in the most efficient way so that the costs of dealing with the administration are kept to a minimum. In addition, it allows for regular reviews of the administration strategy such that assets can be identified where available and realised for the benefit of the administration estate and its creditors.</li> </ul>	<ul style="list-style-type: none"> <li>- None.</li> </ul>
<b>Reports, decision making &amp; remuneration</b>	<ul style="list-style-type: none"> <li>- Preparing statutory receipts and payments accounts</li> <li>- Drafting and publishing our progress reports</li> <li>- Ensuring compliance with all statutory obligations within the relevant timescales</li> <li>- Reviewing the expenses estimate</li> </ul>	<ul style="list-style-type: none"> <li>- To comply with statute, as well as ensuring that creditors are informed of progress.</li> </ul>	<ul style="list-style-type: none"> <li>- None.</li> </ul>
<b>Correspondence &amp; statutory filing</b>	<ul style="list-style-type: none"> <li>- Uploading information to the Portal</li> <li>- Providing statutory notifications to the Registrar of Companies, creditors and other stakeholders</li> <li>- Providing written and oral updates to representatives of Aldermore regarding the progress of the administration and case strategy</li> <li>- Dealing with creditor queries</li> </ul>	<ul style="list-style-type: none"> <li>- To comply with statute, as well as ensuring that creditors are informed of progress on a periodic basis.</li> </ul>	<ul style="list-style-type: none"> <li>- None.</li> </ul>

## Narrative for the period from 1 April 2021 to 30 September 2021

Type of work	Narrative description of work	Why was/is this work necessary?	What, if any, financial benefit will the work provide to creditors?
<b>Investigations</b>	<ul style="list-style-type: none"> <li>- Locating relevant Company books and records, review, and ongoing storage</li> <li>- Reviewing pre-appointment transactions</li> <li>- Liaising with legal advisers regarding actions that could be taken against Directors</li> <li>- Pursuing actions against Directors</li> </ul>	<ul style="list-style-type: none"> <li>- To comply with statute and to investigate what other asset recoveries might be available for creditors.</li> </ul>	<ul style="list-style-type: none"> <li>- Further asset recoveries might be identified as part of our investigation work, which, if successfully realised, would increase asset realisations for the benefit of the creditors.</li> </ul>
<b>Asset realisations</b>	<ul style="list-style-type: none"> <li>- Collating information from the Company's records regarding assets</li> <li>- Seeking legal advice in relation to book debt collections</li> <li>- Liaising with H&amp;J regarding debt claim assignment</li> <li>- Seeking legal advice in relation to potential legal claims against certain third parties</li> </ul>	<ul style="list-style-type: none"> <li>- To ensure that all the Company's assets are realised and that the costs and expenses of the administration can be met, with any surplus going to the benefit of the Company's creditors.</li> </ul>	<ul style="list-style-type: none"> <li>- The higher the realisations the better the prospect that creditors will receive a dividend.</li> </ul>
<b>Costs of realisation</b>	<ul style="list-style-type: none"> <li>- Liaising with third parties regarding costs incurred</li> <li>- Reviewing costs incurred to ensure recorded accurately</li> <li>- Arranging payment of the costs in a timely manner as and when funds allow</li> </ul>	<ul style="list-style-type: none"> <li>- To settle costs of third parties who have facilitated the realisation of the Company's assets and mitigation of the administration costs/liabilities.</li> </ul>	<ul style="list-style-type: none"> <li>- Minimising the costs/liabilities of the administration may increase the dividend prospects for creditors.</li> </ul>
<b>Tax</b>	<ul style="list-style-type: none"> <li>- Analysing VAT related transactions</li> <li>- Reviewing the Company's duty position to ensure compliance with duty requirements</li> <li>- Dealing with post appointment tax compliance</li> </ul>	<ul style="list-style-type: none"> <li>- To comply with filing deadlines and other communication with HMRC.</li> </ul>	<ul style="list-style-type: none"> <li>- None.</li> </ul>

# Narrative for the period from 1 April 2021 to 30 September 2021

Type of work	Narrative description of work	Why was/is this work necessary?	What, if any, financial benefit will the work provide to creditors?
<b>Cashiering</b>	<ul style="list-style-type: none"> <li>- Preparing and processing vouchers for the payment of post-appointment invoices</li> <li>- Reconciling post-appointment bank accounts to internal systems</li> <li>- Ensuring compliance with appropriate risk management procedures in respect of receipts and payments</li> </ul>	<ul style="list-style-type: none"> <li>- To comply with statute and maintain a proper treasury and accounting function for the administration estate.</li> </ul>	<ul style="list-style-type: none"> <li>- None.</li> </ul>
<b>Claims &amp; distributions</b>	<ul style="list-style-type: none"> <li>- Reviewing and updating the list of unsecured creditors</li> <li>- Reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records</li> <li>- Responding to creditors regarding queries about the administration and their claims</li> </ul>	<ul style="list-style-type: none"> <li>- To comply with statutory requirements and to ensure that creditors claim queries are resolved promptly.</li> </ul>	<ul style="list-style-type: none"> <li>- Ensuring that creditor records are kept up to date.</li> </ul>
<b>Exit routes &amp; closure</b>	<ul style="list-style-type: none"> <li>- Dealing with all closure related formalities</li> <li>- Extension discussions</li> </ul>	<ul style="list-style-type: none"> <li>- To comply with statutory requirements and ensure no matters remain outstanding at the closure of the administration.</li> </ul>	<ul style="list-style-type: none"> <li>- No direct financial benefit.</li> </ul>

# Appendix 5 – Glossary

Any references in this progress report to sections, paragraphs and rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 respectively.

Defined Terms	Definition
Aldermore	Aldermore Bank Plc
A&M	Alvarez & Marsal Europe LLP
BWPH/Company	Barry Wood Plant Hire Limited – in administration
Directors	Mark Ryall Ben Taft
First Progress Report	Progress Report dated 27 April 2020
H&J	Henderson & Jones Limited
IM	Iron Mountain (UK) Plc
Joint Administrator/we/our/us	Paul Flint and Mark Firmin
Second Progress Report	Progress Report dated 27 October 2020
Secured creditor	Aldermore Bank PLC
Third Progress Report	Progress Report dated 29 April 2021
SIP 9	Payments to insolvency office holders and their associates from an estate

# Appendix 6 – Notice: About this progress report

This progress report been prepared by Paul Flint and Mark Firmin, the Joint Administrators of Barry Wood Plant Hire Limited - in Administration ('the Company'), solely to comply with their statutory duty to report to creditors under the Insolvency (England and Wales) Rules 2016 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcomes for creditors included in this progress report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this progress report for any purpose or in any context other than under the Insolvency (England and Wales) Rules 2016 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

Paul Flint and Mark Firmin are authorised to act as insolvency practitioners by The Institute of Chartered Accountants in England and Wales.

We are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agent for the Company without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Alvarez & Marsal Europe LLP does not assume any responsibility and will not accept any liability to any person in respect of this progress report or the conduct of the administration.