



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0	2	9	9	7	3	8	9
Company name in full	Barry Wood Plant Hire Limited							

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s)	Paul
Surname	Flint

### 3 Administrator's address

Building name/number	Suite 3 Regency House
Street	91 Western Road
Post town	Brighton
County/Region	
Postcode	B N 1 2 N W
Country	

### 4 Administrator's name ①

Full forename(s)	Mark Granville
Surname	Firmin

① **Other administrator**  
Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number	Suite 3 Regency House
Street	91 Western Road
Post town	Brighton
County/Region	
Postcode	B N 1 2 N W
Country	

② **Other administrator**  
Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

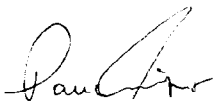
### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	
To date	<sup>d</sup> 3	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's signature	Signature <b>X</b> 	<b>X</b>							
Signature date	<sup>d</sup> 2	<sup>d</sup> 8	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Emma Hill**

Company name **Alvarez & Marsal Europe LLP**

Address **Suite 3 Regency House  
91 Western Road**

Post town **Brighton**

County/Region

Postcode **B N 1 2 N W**

Country

DX

Telephone **+44 (0) 20 7715 5200**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Barry Wood Plant Hire Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 01/04/2020 To 30/09/2020 £	From 01/10/2019 To 30/09/2020 £
415,235.00			
FIXED CHARGE ASSETS			
	Book Debts	NIL	63,277.86
	Bank Interest	0.01	20.76
		0.01	63,298.62
ASSET REALISATIONS			
	Cash at Bank	NIL	3,576.80
3,000.00	Furniture & Equipment	NIL	20.00
5,000.00	Plant & Machinery	NIL	NIL
	Unallocated receipts	NIL	119,988.01
		NIL	123,584.81
OTHER REALISATIONS			
	Bank Interest Gross	20.23	125.12
	Sundry Refunds	1,188.00	1,188.00
		1,208.23	1,313.12
COST OF REALISATIONS			
	Bank Charges	2.00	2.00
	Contractor Costs	NIL	2,902.04
	Legal Fees (1)	NIL	750.00
	Specific Bond	NIL	200.00
		(2.00)	(3,854.04)
<b>423,235.00</b>		<b>1,206.24</b>	<b>184,342.51</b>
REPRESENTED BY			
	Fixed IB current account		63,298.62
	Floating IB current account		122,113.49
	Purchase Ledger		(1,800.00)
	Vat Receivable		730.40
			<b>184,342.51</b>

Paul Andrew Flint  
Joint Administrator

**BARRY WOOD PLANT HIRE LIMITED - IN ADMINISTRATION**

# Joint Administrators' Second Progress Report

For the period from 1 April 2020 to 30 September 2020

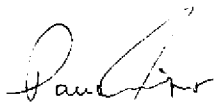
27 October 2020

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# 1 Executive summary

- This progress report covers the period from 1 April 2020 to 30 September 2020.
- Paul Flint and Mark Firmin of Alvarez & Marsal Europe LLP ("A&M") were appointed as Joint Administrators of Barry Wood Plant Hire Ltd ("BWPH" or the "Company") on 1 October 2019.
- We have realised assets totalling £1,208 during the period of this report and we continue to pursue the one remaining outstanding debt of a material nature. We are currently in discussions with our legal advisers Addleshaw Goddard LLP ("Addleshaws") regarding this matter, and are in the processing of obtaining Counsel's opinion on the prospects of our success were we to issue proceedings, given the debtor purports to have a counter claim. We are also in dialogue with Addleshaws to ascertain whether sufficient grounds exist to establish potential legal claims against certain third parties, this is in respect of transactions that took place prior to our appointment (Section 2 – Progress to date).
- We anticipate that there will be a distribution to the secured creditor however the quantum of this distribution is currently uncertain (Section 3 – Dividend prospects).
- Based on current estimates, it is uncertain whether there will be a dividend to preferential creditors (Section 3 – Dividend prospects).
- Based on current estimates, it is highly unlikely that there will be a dividend to unsecured creditors (Section 3 – Dividend prospects).
- During the period of this report, the secured creditor granted a 12 month extension to the period of the administration.
- The administration is now due to end on 30 September 2021.
- Please note you should read this progress report in conjunction with our previous progress report and proposals which were issued to the Company's creditors and are available on the Portal. Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT.



Paul Flint  
Joint Administrator

## 2 Progress to date

This section updates you on our strategy for the administration and on our progress to date. It follows the information provided in our previous progress report.

As reported in our first progress report, upon appointment it was not possible to trade the Company as it held minimal trading assets, save for its book debts, and had no employees as the Company ceased to trade prior to our appointment.

For these reasons, it was considered highly unlikely that a sale of the business could be achieved. It became apparent that the contracts/ongoing works which had generated much of the Company's historic turnover had been taken on by other parties.

We have been advised by the Company's directors that the only asset to realise with any potential material value is the Company's sales ledger. We are continuing our collections and Addleshaws has been instructed to assist us in relation to the collection of an outstanding book debt of c£542k. The debtor in question, via its legal advisers, has made us aware of a counter claim against the balance outstanding. We are in the process of obtaining Counsel's opinion on the strength of our claim before deciding on next steps and whether to issue proceedings against the debtor.

Realisations during the period of this report are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant realisations during the period of this report are provided below.

### Sundry Refunds

A refund of £1,188 has been received from one of the Company's pre-appointment machinery parts suppliers.

### Debtors

As outlined above, we are still in the process of looking to realise the Company's book debts which now solely comprises of the large outstanding balance referenced above. We will provide an update to creditors in due course.

Following a review of the Company's books and records in the lead up to our appointment, we are in the process of ascertaining whether sufficient grounds exist to establish potential legal claims against certain third parties.

We are currently obtaining legal advice in respect of these matters and will update creditors in due course.



If you wish to bring to our attention any other matters which you believe to be relevant please do so by writing to Dimitri Golovanovs at Alvarez & Marsal Europe LLP, Suite 3 Regency House, 91 Western Road, Brighton, BN1 2NW.

Payments made in the period of this report are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant payments made during the period of this report are provided below.

Contractor costs of £1,000 have been paid in the period of this report. This amount relates to ERA Solutions Limited ("ERA") who was instructed to assist employees with their respective claims via the Redundancy Payments Service. ERA was chosen due to its experience of employee related matters.

We have detailed the costs incurred during the period of this report, whether paid or unpaid, in the schedule of expenses attached (Appendix 3).

Summaries of the most significant expenses which have been incurred in the period of this report but have not yet been paid are provided below.

Addleshaws is engaged to provide legal assistance in relation to both pursuing the last remaining material debtor, and in assisting us in considering our position in respect of a number of other ongoing matters.

Addleshaws advises that, during the period of this report, it has incurred time costs totalling £14,370 in this regard.

Iron Mountain (UK) Plc ("IM") was used to remove and store the Company's books and records. The collection and storage of the books and records is necessary to enable us to comply with our statutory duties and pursue the debtors.

In respect of IM, £1,168.68 was charged in the period for the storage of the books and records.

Prior to the period of this report, we have incurred £3,694 for collection of the books and records and to enable us to visit the storage facility to catalogue the contents of the books and records.

### 3 Dividend prospects

Aldermore Bank Plc ("Aldermore") is the only secured creditor of the Company and holds a qualifying floating charge dated 3 August 2017 which was registered on 7 August 2017.

Aldermore also holds security over Woods Buxton Limited, the Company's ultimate parent company and Sustainable Quarrying and Tanker Services Group Limited, the Company's immediate parent company. The Company is subject to a cross guarantee with regards to any amounts owing by its parent companies.

As stated in our proposals, upon our appointment SAS Daniels LLP ("SAS") was instructed to opine on Aldermore's security review prepared prior to our appointment and confirmed the security as valid.

Aldermore's indebtedness in relation to the above security totals approximately £800,000. It is likely that Aldermore will suffer a shortfall against its current indebtedness.

Based on current estimates, it is uncertain whether there will be a dividend to preferential creditors. The assets of the Company are still being realised and it is difficult at this stage to forecast the amounts that will be successfully recovered.

Based on current estimates, it is highly unlikely that there will be a dividend to unsecured creditors.

## 4 Joint Administrators' remuneration, disbursements

During the period of this report, we have held discussions with the secured creditor regarding the basis of our remuneration. We will update creditors on the outcome of those discussions in our next progress report.

During the period of this report we have incurred time costs of £64,569.25. These represent 135.95 hours at an average rate of £474.95 per hour.

During the period of this report, we have not drawn any remuneration.

During the period of this report, we have not incurred any disbursements.

### Fees estimate

Our fees estimate of £135,516.50 has been exceeded primarily because of the extensive work undertaken in accessing and reviewing the Company's books, records and pre-appointment accounting systems. Pursuing the Company's outstanding book debts has also contributed to increased time costs. This work has been undertaken with the view that it will maximise the return to creditors.

Please note that further time costs will be incurred by us prior to the end of the administration to address outstanding issues, prepare our progress reports and cease to act.

At this stage in the administration we are not proposing to draw remuneration in excess of the previously reported amount of £135,516.50.

Should we wish to seek approval to draw remuneration in excess of £135,516.50, we will ensure that the requisite disclosures are made to the relevant creditors and that the requisite approvals are obtained.

### Expenses estimate

The expenses to be incurred during the administration have exceeded our original expenses estimate of £18,200 primarily because of increased legal costs. Addleshaws has been engaged to provide legal assistance in relation to pursuing the outstanding debtor and advising on other potential claims. This was necessary to ensure that all the Company's assets are realised for the benefit of the Company's creditors.

As referred to in our previous progress report, the legal costs are expected to increase whilst the outstanding debt collection process and other matters are being pursued, potentially through legal claims.

The Joint Administrators are constantly monitoring expenses to ensure benefit is gained for the creditors in pursuing any actions.

#### Time spent & charging and disbursements policy

We have attached at Appendix 4 an analysis of the time spent, the charge-out rates for each grade of staff and the expenses paid directly by A&M for the period of this report, together with a summary of the cumulative time costs to 30 September 2020. We have also attached our charging and disbursements policy.

## 5 Future strategy

We will continue to manage the affairs, the business and the property of the Company in order to achieve the purpose of the administration. This will include but not be limited to:

- Monitoring and collecting the outstanding book debt;
- Continuing to review the affairs of the Company to find out if there are any actions which can be taken against third parties to increase recoveries for creditors;
- If applicable, seeking a further extension of the administration;
- Making a distribution to the Company's secured creditor;
- Complying with tax and VAT requirements and obtaining tax clearance from HMRC;
- Determining the appropriate insolvency exit route; and
- Concluding the administration in due course.

The duration of the administration is restricted to 12 months from the date of commencement unless it is extended with the permission of the creditors or the Court.

During the period of this report, the secured creditor granted a 12 month extension to the period of the administration.

The administration is currently due to end on 30 September 2021.

We are seeking approval from the secured creditor that we will be discharged from liability in respect of any action as Joint Administrators upon filing of our final receipts and payments account with the Registrar of Companies.

Should the circumstances of the administration change, we reserve the right to revert to the preferential and/or unsecured creditors in order to obtain discharge from liability.

Discharge does not prevent the exercise of the Court's power in relation to any misfeasance action against us.

We will provide a further progress report within one month of 31 March 2021 or earlier if the administration has been completed prior to that time.

# Appendix 1 – Statutory Information

## Company information

Company name	Barry Wood Plant Hire Limited
Date of incorporation	2 December 1994
Company registration number	02997389
Present registered office	Alvarez & Marsal Europe LLP, Suite 3 Regency House, 91 Western Road, Brighton, BN1 2NW

## Administration information

Administration appointment	The administration appointment granted in the High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (Chd), Court number: CR- 2019-006532.
Appointor	Aldermore Bank PLC (Company number 00947662)
Date of appointment	1 October 2019
Joint Administrators	Paul Flint and Mark Firmin
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2).
Current administration expiry date	30 September 2021

# Appendix 2 – Receipts and payments account

## Barry Wood Plant Hire Limited (In Administration) Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 01/04/2020 To 30/09/2020 £	From 01/10/2019 To 30/09/2020 £
415,235.00	FIXED CHARGE ASSETS		
	Book Debts	NIL	63,277.86
	Bank Interest	0.01	20.76
		0.01	63,298.62
	ASSET REALISATIONS		
	Cash at Bank	NIL	3,576.80
3,000.00	Furniture & Equipment	NIL	20.00
5,000.00	Plant & Machinery	NIL	NIL
	Unallocated receipts	NIL	119,988.01
		NIL	123,584.81
	OTHER REALISATIONS		
	Bank Interest Gross	20.23	125.12
	Sundry Refunds	1,188.00	1,188.00
		1,208.23	1,313.12
	COST OF REALISATIONS		
	Bank Charges	2.00	2.00
	Contractor Costs	1,000.00	1,402.04
	Legal Fees (1)	NIL	750.00
	Specific Bond	NIL	200.00
		(1,002.00)	(2,354.04)
<b>423,235.00</b>		<b>206.24</b>	<b>185,842.51</b>
	REPRESENTED BY		
	Fixed IB current account		63,298.62
	Floating IB current account		122,113.49
	Vat Receivable		430.40
			<b>185,842.51</b>

\*IB – Interest Bearing

# Appendix 3 – Schedule of expenses

A summary of the expenses incurred during the period of this report is set out below:

Expenses	Incurred and unpaid brought forward (£)	Paid in the period (£)	Incurred in the period (£)	Total (£)
Contractor costs	1,800.00	1,000.00	-	2,800.00
Legal fees	4,950.00	-	14,370.00	19,320.00
Storage costs	3,694.00	-	1,168.62	4,862.62
Joint Administrators' time costs	179,222.50	-	64,569.25	243,791.75
Joint Administrators' disbursements	1,104.69	-	-	1,104.69
Bank charges	-	2.00	-	2.00
Total	190,771.19	1,002.00	80,107.87	271,881.06

We are entitled to receive remuneration for the work carried out. As approval has not yet been obtained, the remuneration has been accrued on a timecost basis. Where appropriate this will be adjusted once the relevant parties have approved the basis.

If you would like to request more information about our remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to Dimitri Golovanovs at Alvarez & Marsal Europe LLP, Suite 3 Regency House, 91 Western Road, Brighton, BN1 2NW



# Appendix 4 – Charging and disbursement policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of tax and VAT from A&M in-house specialists.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of “A Creditor’s Guide to Joint Administrators’ Fees” from Statement of Insolvency Practice 9 (“SIP 9”) produced by the Association of Business Recovery Professionals is available via the Portal.

If you are unable to access this guide and would like a copy, please contact Dimitri Golovanovs at Alvarez & Marsal Europe LLP, Suite 3 Regency House, 91 Western Road, Brighton, BN1 2NW or via email at [dgolovanovs@alvarezandmarsal.com](mailto:dgolovanovs@alvarezandmarsal.com).

Set out below are the relevant hourly charge-out rates for the grades of our staff actually or likely to be involved on this administration. Time is charged by reference to actual work carried out on the administration, using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the administration but is reflected in the general level of charge-out rates.

Charge-out rates (£/hour) for: Restructuring	
Grade	From 1 October 2019
Managing Director	675
Senior Director	635
Director	595
Associate Director	535
Senior Associate	455
Associate	335
Analyst	225
Support	165

Where funds permit the office holders will seek to recover both Category 1 and Category 2 disbursements from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

Category 1 disbursements: These are costs where there is specific expenditure directly referable to both the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements charged by A&M Restructuring include mileage at a rate of 45p per mile. When carrying an A&M passenger, no additional cost per passenger will be charged.

We have not incurred any disbursements during the period.

We have the authority to pay Category 1 disbursements without the need for any prior approval from the creditors of the Company.

Category 2 disbursements are to be approved by the secured creditor in the same manner as our remuneration.

Please refer to the table below for a detailed breakdown of our time costs summary for the period of this report in accordance with SIP9:

**Barry Wood Plant Hire Limited - in Administration**  
**Time incurred in the Period**

Classification of Work Function	Managing Director	Senior Director	Director	Associate Director	Senior Associate	Associate	Analyst	Administrative staff	Total Hours	Time cost (£)	Average Hourly Rate (£)
Engagement Acceptance	-	-	-	-	-	-	-	-	-	-	-
Engagement Control	0.50	1.50	-	-	4.90	-	3.70	-	10.60	4,352.00	410.57
Appointment and risk	-	-	-	-	-	-	3.00	-	3.00	675.00	225.00
Proposals, Reporting and Remuneration	-	4.00	-	2.55	20.20	-	14.50	-	41.25	16,357.75	396.55
Correspondence and Statutory Filing	1.40	10.00	-	-	-	-	8.30	-	19.70	9,162.50	465.10
Investigations	-	4.00	-	-	6.60	-	0.70	-	11.30	5,700.50	504.47
Trading (inc. Stakeholder Management)	5.50	-	-	-	-	-	-	-	5.50	3,712.50	675.00
Sale of Business	-	-	-	-	-	-	-	-	-	-	-
Asset Realisations	1.00	24.50	-	-	4.50	-	-	-	30.00	18,280.00	609.33
Tax	-	0.30	-	-	2.00	-	-	-	2.30	1,100.50	478.48
Cashiering	-	-	-	-	5.70	-	0.30	-	6.00	2,661.00	443.50
Employees & Pensions	-	-	-	-	-	-	-	-	-	-	-
Claims & Distributions	-	-	-	-	5.00	-	1.30	-	6.30	2,567.50	407.54
Exit Routes & Closure	-	-	-	-	-	-	-	-	-	-	-
<b>Total hours</b>	<b>8.40</b>	<b>44.30</b>	<b>-</b>	<b>2.55</b>	<b>48.90</b>	<b>-</b>	<b>31.80</b>	<b>-</b>	<b>135.95</b>	<b>64,569.25</b>	<b>474.95</b>
<b>Total fees claimed in the period (£)</b>	<b>5,670.00</b>	<b>28,130.50</b>	<b>-</b>	<b>1,364.25</b>	<b>22,249.50</b>	<b>-</b>	<b>7,155.00</b>	<b>-</b>	<b>135.95</b>	<b>64,569.25</b>	<b>474.95</b>
<b>Total fees claimed c/f</b>	<b>8,775.00</b>	<b>42,100.50</b>	<b>23,413.25</b>	<b>3,745.00</b>	<b>53,007.50</b>	<b>1,340.00</b>	<b>46,824.75</b>	<b>16.50</b>	<b>454.36</b>	<b>179,222.50</b>	<b>394.45</b>
<b>Total fees claimed in total (£)</b>	<b>14,445.00</b>	<b>70,231.00</b>	<b>23,413.25</b>	<b>5,109.25</b>	<b>75,257.00</b>	<b>1,340.00</b>	<b>53,979.75</b>	<b>16.50</b>	<b>590.31</b>	<b>243,791.75</b>	<b>412.99</b>

## SIP 9 narrative

Type of work	Narrative description of work	Why was/is this work necessary?	What, if any financial benefit has/will the work provide to creditors?
Engagement control	<ul style="list-style-type: none"> <li>- Monitoring and reviewing the administration strategy</li> <li>- Briefing our staff on the administration strategy and matters in relation to various work-streams</li> <li>- Regular case management and reviewing of process, including regular team update meetings and calls</li> <li>- Meeting with management to review and update strategy and monitor progress</li> <li>- Reviewing and authorising junior staff correspondence and other work</li> <li>- Dealing with queries arising during the appointment</li> <li>- Reviewing matters affecting the outcome of the administration</li> <li>- Allocating and managing staff/case resourcing and budgeting exercises and reviews</li> <li>- Liaising with legal advisers regarding the various instructions, including agreeing content of engagement letters</li> <li>- Complying with Internal filing and information recording practices, including documenting strategy decisions</li> </ul>	To ensure that matters are being progressed in the most efficient way so that the costs of dealing with the administration are kept to a minimum. In addition, it allows for regular reviews of the administration strategy such that assets can be identified where available and realised for the benefit of the administration estate and its creditors.	None.
Appointment & risk	<ul style="list-style-type: none"> <li>- Collating initial information to enable us to carry out our statutory duties, including creditor information and details of assets</li> <li>- Arranging ongoing insurance cover for the Company's business and assets</li> <li>- Liasing with security providers to ensure adequate security is in place for the administration</li> <li>- Liaising with the post-appointment insurance brokers to provide information, assess risks and ensure appropriate cover in place.</li> </ul>	To ensure that we comply with statute and that the Company's assets are protected for the benefit of the creditors.	None.

SIP 9 narrative			
Reports, decision making & remuneration	<ul style="list-style-type: none"> <li>- Preparing statutory receipts and payments accounts</li> <li>- Drafting and publishing our progress reports</li> <li>- Obtaining approval from the secured creditor for a 12 month extension of the administration</li> <li>- Ensuring compliance with all statutory obligations within the relevant timescales</li> <li>- Reviewing time costs to date and producing analysis of time incurred which is compliant with SIP 9</li> <li>- Preparing and reviewing the fee estimate</li> <li>- Preparing and reviewing the expenses estimate</li> <li>- Seeking approval of the basis of remuneration from the relevant parties</li> </ul>	To comply with statute, as well as ensuring that creditors are informed of progress.	None.
Correspondence & statutory filing	<ul style="list-style-type: none"> <li>- Uploading information to the Portal</li> <li>- Providing initial statutory notifications of our appointment to the Registrar of Companies, creditors and other stakeholders and advertising our appointment</li> <li>- Providing written and oral updates to representatives of Aldermore regarding the progress of the administration and case strategy</li> <li>- Dealing with creditor queries</li> <li>- Dealing with the formation of a creditors' committee</li> </ul>	To comply with statute, as well as ensuring that creditors are informed of progress on a periodic basis.	None.
Investigations	<ul style="list-style-type: none"> <li>- Reviewing pre-appointment transactions</li> <li>- Seeking legal advice in relation to book debt collections and other potential claims</li> </ul>	To comply with statute and to investigate what other asset recoveries might be available for creditors.	Further asset recoveries might be identified as part of our investigation work, which, if successfully realised, would increase asset realisations for the benefit of the creditors.
Asset realisations	<ul style="list-style-type: none"> <li>- Collating information from the Company's records regarding assets</li> <li>- Dealing with the Company's' pre-appointment bank accounts</li> <li>- Liaising with finance companies in respect of assets subject to finance agreements</li> </ul>	To ensure that all the Company's assets are realised and that the costs and expenses of the administration can be met, with any surplus going to the benefit of the Company's creditors.	The higher the realisations the better the prospect that creditors will receive a dividend.

	<ul style="list-style-type: none"> <li>- Liaising with agents regarding the sale of assets</li> <li>- Reviewing outstanding debtors and management of debt collection strategy</li> <li>- Seeking legal advice in relation to book debt collections</li> <li>- Communicating with debtors</li> <li>- Reviewing the inter-company debtor position between the Company and other group companies.</li> </ul>		
Tax	<ul style="list-style-type: none"> <li>- Gathering initial information from the Company's records in relation to the taxation position of the Company;</li> <li>- Submitting relevant initial notifications to HM Revenue and Customs</li> <li>- Analysing and considering the tax effects of various sale options, tax planning for efficient use of tax assets and to maximise realisations</li> <li>- Working initially on tax returns relating to the periods affected by the administration</li> <li>- Dealing with post appointment tax compliance</li> </ul>	To comply with filing deadlines and other communication with HMRC. In addition, the Company's tax affairs will be brought up to date to establish whether the Company has a net tax asset or liability.	Ensuring the pre-appointment tax position of the Company is properly reconciled will ensure that its pre-appointment claim, or refund is accurate which may provide a financial benefit to creditors.
Cashiering	<ul style="list-style-type: none"> <li>- Preparing and processing vouchers for the payment of post-appointment invoices</li> <li>- Creating remittances and sending payments to settle post-appointment invoices</li> <li>- Reconciling post-appointment bank accounts to internal systems</li> <li>- Ensuring compliance with appropriate risk management procedures in respect of receipts and payments</li> </ul>	To comply with statute and maintain a proper treasury and accounting function for the administration estate.	None
Claims & distributions	<ul style="list-style-type: none"> <li>- Reviewing and updating the list of unsecured creditors</li> <li>- Reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records</li> <li>- Responding to creditors regarding queries about the administration and their claims.</li> </ul>	To comply with statute, keeping creditors informed and ensuring that claims made against the Company are accurate and up to date.	None.

# Appendix 5 – Glossary

Any references in this progress report to sections, paragraphs and rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 respectively.

Defined Terms	Definition
Aldermore	Aldermore Bank Plc
Addleshaws	Addleshaw Goddard LLP
A&M	Alvarez & Marsal Europe LLP
Clumber	Clumber Consultancy Limited
Company	Barry Wood Plant Hire Limited – in administration
Directors	Mark Ryall Ben Taft
ERA	ERA Solutions Limited
First Progress Report	Progress Report dated 27 April 2020
IM	Iron Mountain Plc
Joint Administrators/we/our/us	Paul Flint and Mark Firmin
Proposals	Statement of proposals dated 19 November 2019
SAS	SAS Daniels LLP
Secured creditor/Aldermore	Aldermore Bank PLC
SIP	Statement of insolvency practice
SIP 9	Payments to insolvency office-holders and their associates

# Appendix 6 – Notice: About this progress report

This progress report has been prepared by Paul Flint and Mark Firmin, the Joint Administrators of Barry Wood Plant Hire Limited - in Administration ('the Company'), solely to comply with their statutory duty to report to creditors under the Insolvency (England and Wales) Rules 2016 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcomes for creditors included in this progress report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this progress report for any purpose or in any context other than under the Insolvency (England and Wales) Rules 2016 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

Paul Flint and Mark Firmin are authorised to act as insolvency practitioners by The Institute of Chartered Accountants in England and Wales.

We are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agent for the Company without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Alvarez & Marsal Europe LLP does not assume any responsibility and will not accept any liability to any person in respect of this progress report or the conduct of the administration.