

Company Registration No. 02997361 (England and Wales)

BROGAN DESIGN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

BROGAN DESIGN LIMITED

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BROGAN DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		5,880		5,573
Current assets					
Stocks		875		1,375	
Debtors		1,416		-	
Cash at bank and in hand		953		1,840	
		<u>3,244</u>		<u>3,215</u>	
Creditors: amounts falling due within one year		<u>(7,834)</u>		<u>(7,381)</u>	
Net current liabilities			(4,590)		(4,166)
Total assets less current liabilities			<u>1,290</u>		<u>1,407</u>
Provisions for liabilities			<u>(1,176)</u>		<u>(1,115)</u>
			<u>114</u>		<u>292</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14		192
Shareholders' funds			<u>114</u>		<u>292</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 March 2017

M A Brogan
Director

Company Registration No. 02997361

BROGAN DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	25% straight line
Fixtures, fittings and equipment	20% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BROGAN DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	23,868
Additions	2,322
Disposals	(5,935)
	<u>20,255</u>
At 31 May 2016	<u>20,255</u>
Depreciation	
At 1 June 2015	18,295
On disposals	(5,935)
Charge for the year	2,015
	<u>14,375</u>
At 31 May 2016	<u>14,375</u>
Net book value	
At 31 May 2016	<u>5,880</u>
At 31 May 2015	<u>5,573</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

There were no changes during the year.

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M A Brogan - Directors	-	-	1,782	-	-	1,782
		<u>-</u>	<u>1,782</u>	<u>-</u>	<u>-</u>	<u>1,782</u>

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