

ACEBEACH LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2015



GROMAN & COMPANY

Chartered Accountants
5 Violet Hill
St. John's Wood
London NW8 9EB

ACEBEACH LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		-	900,000
CURRENT ASSETS			
Debtors		-	1,167
Cash at bank and in hand		523,834	26,995
		<u>523,834</u>	<u>28,162</u>
CREDITORS: Amounts falling due within one year		<u>494,525</u>	<u>407,032</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>29,309</u>	<u>(378,870)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,309</u>	<u>521,130</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Revaluation reserve		-	567,109
Profit and loss account		29,209	(46,079)
SHAREHOLDERS' FUNDS		<u>29,309</u>	<u>521,130</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 September 2016, and are signed on their behalf by:

Mr S Masri

Company Registration Number: 02997345

The notes on page 3 form part of these abbreviated accounts.

ACEBEACH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents rents receivable during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 January 2015	900,000
Disposals	(900,000)
At 31 December 2015	<u>—</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 December 2015	<u>—</u>
At 31 December 2014	<u>900,000</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Benton Holdings Limited, a company registered in England and Wales (Reg no: 04319248).