

ACEBEACH LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2012



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30/09/2013

#243

COMPANIES HOUSE

GROMAN & COMPANY

Chartered Accountants

5 Violet Hill

St John's Wood

London NW8 9EB

ACEBEACH LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		900,000	900,000
CURRENT ASSETS			
Debtors		-	2,334
Cash at bank and in hand		14,827	5,546
		<u>14,827</u>	<u>7,880</u>
CREDITORS: Amounts falling due within one year		<u>(470,195)</u>	<u>(463,503)</u>
NET CURRENT LIABILITIES		<u>(455,368)</u>	<u>(455,623)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>444,632</u>	<u>444,377</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Revaluation reserve		567,109	567,109
Profit and loss account		(122,577)	(122,832)
SHAREHOLDERS' FUNDS		<u>444,632</u>	<u>444,377</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 September 2013.

S MASRI
Director

Company Registration Number: 02997345

The notes on pages 2 to 3 form part of these abbreviated accounts.

ACEBEACH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents rents receivable during the year.

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 January 2012 and 31 December 2012	<u>900,000</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 December 2012	<u>900,000</u>
At 31 December 2011	<u>900,000</u>

The freehold property was valued at £900,000 by the directors as at 31 December 2012. Deferred tax arising of £13,400 (at 20%) is not provided in the accounts. The bank loan of the parent company is secured on the above property.

ACEBEACH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Benton Holdings Limited, a company registered in England and Wales (Reg no 04319248)