

REGISTERED NUMBER: 02997325 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
BLUE STONE PROPERTY SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017

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BLUE STONE PROPERTY SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: Mr J D Wright

SECRETARY: Mrs M E Wright

REGISTERED OFFICE: 139 Watling Street
Gillingham
Kent
ME7 2YY

REGISTERED NUMBER: 02997325 (England and Wales)

ACCOUNTANTS: Stephen Hill Partnership Limited
139-141 Watling Street
Gillingham
Kent
ME7 2YY

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,453		2,081
Investments	5		<u>1,999</u>		<u>1,999</u>
			4,452		4,080
CURRENT ASSETS					
Debtors	6	138,976		192,556	
Cash at bank and in hand		<u>25,013</u>		<u>6,001</u>	
		163,989		198,557	
CREDITORS					
Amounts falling due within one year	7	<u>82,493</u>		<u>79,116</u>	
NET CURRENT ASSETS			<u>81,496</u>		<u>119,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,948		123,521
PROVISIONS FOR LIABILITIES			<u>466</u>		<u>-</u>
NET ASSETS			<u>85,482</u>		<u>123,521</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>85,362</u>		<u>123,401</u>
SHAREHOLDERS' FUNDS			<u>85,482</u>		<u>123,521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2018 and were signed by:

Mr J D Wright - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

Blue Stone Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value amount and are recognised in the income statement.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transition price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

Creditors

Short term creditors are measured at the transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2017	17,423	13,480	30,903
Additions	612	579	1,191
At 31 December 2017	<u>18,035</u>	<u>14,059</u>	<u>32,094</u>
DEPRECIATION			
At 1 January 2017	16,530	12,292	28,822
Charge for year	377	442	819
At 31 December 2017	<u>16,907</u>	<u>12,734</u>	<u>29,641</u>
NET BOOK VALUE			
At 31 December 2017	<u>1,128</u>	<u>1,325</u>	<u>2,453</u>
At 31 December 2016	<u>893</u>	<u>1,188</u>	<u>2,081</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2017 and 31 December 2017	<u>1,999</u>
NET BOOK VALUE	
At 31 December 2017	<u>1,999</u>
At 31 December 2016	<u>1,999</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 20176. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	34,522	34,522
Director's current account	101,579	158,034
Prepayments	2,875	-
	<u>138,976</u>	<u>192,556</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Tax	6,117	54,072
Social security and other taxes	6,409	2,051
VAT	18,261	18,990
Other creditors	47,705	-
Accrued expenses	4,001	4,003
	<u>82,493</u>	<u>79,116</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017	2016
	£	£
Mr J D Wright		
Balance outstanding at start of year	158,034	150,099
Amounts advanced	8,545	130,697
Amounts repaid	(65,000)	(122,762)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>101,579</u>	<u>158,034</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.