

**REGISTERED NUMBER: 02997325 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
BLUE STONE PROPERTY SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

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BLUE STONE PROPERTY SERVICES LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016

**DIRECTOR:** Mr J D Wright

**SECRETARY:** Mrs M E Wright

**REGISTERED OFFICE:** 139 Watling Street  
Gillingham  
Kent  
ME7 2YY

**REGISTERED NUMBER:** 02997325 (England and Wales)

**ACCOUNTANTS:** Stephen Hill Partnership Limited  
139-141 Watling Street  
Gillingham  
Kent  
ME7 2YY

BALANCE SHEET  
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,081		2,124
Investments	5		<u>1,999</u>		<u>1,999</u>
			4,080		4,123
<b>CURRENT ASSETS</b>					
Debtors	6	192,556		185,497	
Cash at bank and in hand		<u>6,001</u>		<u>12,246</u>	
		198,557		197,743	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>79,116</u>		<u>91,946</u>	
<b>NET CURRENT ASSETS</b>			<u>119,441</u>		<u>105,797</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>123,521</u>		<u>109,920</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			120		120
Retained earnings			<u>123,401</u>		<u>109,800</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>123,521</u>		<u>109,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 June 2017 and were signed by:

Mr J D Wright - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

Blue Stone Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2016	16,773	13,480	30,253
Additions	650	-	650
At 31 December 2016	<u>17,423</u>	<u>13,480</u>	<u>30,903</u>
<b>DEPRECIATION</b>			
At 1 January 2016	16,233	11,896	28,129
Charge for year	297	396	693
At 31 December 2016	<u>16,530</u>	<u>12,292</u>	<u>28,822</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>893</u>	<u>1,188</u>	<u>2,081</u>
At 31 December 2015	<u>540</u>	<u>1,584</u>	<u>2,124</u>

## 5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>1,999</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>1,999</u>
At 31 December 2015	<u>1,999</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	34,522	37,397
Director's current account	158,034	148,100
	<u>192,556</u>	<u>185,497</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	1	-
Tax	54,072	64,754
Social security and other taxes	2,051	3,889
VAT	18,990	19,301
Accrued expenses	<u>4,002</u>	<u>4,002</u>
	<u>79,116</u>	<u>91,946</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
<b>Mr J D Wright</b>		
Balance outstanding at start of year	150,099	154,536
Amounts advanced	130,697	-
Amounts repaid	(122,762)	(4,437)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>158,034</u>	<u>150,099</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J D Wright.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.