

PSEC LIMITED

**Company Registration Number:
02997291 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

PSEC LIMITED

Company Information for the Period Ended 31st December 2014

Director:	Gordon Carr Carol Ann Carr
Company secretary:	Gordon Carr
Registered office:	Goxhill Hall South End Goxhill Barrow Upon Humber North Lincolnshire DN19 7LZ
Company Registration Number:	02997291 (England and Wales)

PSEC LIMITED

Abbreviated Balance sheet As at 31st December 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:		548,165	548,165
Cash at bank and in hand:		0	0
Total current assets:		<u>548,165</u>	<u>548,165</u>
Creditors			
Creditors: amounts falling due within one year		8,500	8,500
Net current assets (liabilities):		<u>539,665</u>	<u>539,665</u>
Total assets less current liabilities:		539,665	539,665
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>539,665</u></u>	<u><u>539,665</u></u>

The notes form part of these financial statements

PSEC LIMITED

Abbreviated Balance sheet As at 31st December 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	2	1,300,000	1,300,000
Revaluation reserve:		1,241,155	1,241,155
Profit and Loss account:		(2,001,490)	(2,001,490)
Total shareholders funds:		<u>539,665</u>	<u>539,665</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Gordon Carr
Status: Director

The notes form part of these financial statements

PSEC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

None

Turnover policy

None

Tangible fixed assets depreciation policy

None

Intangible fixed assets amortisation policy

None

Valuation information and policy

None

PSEC LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

2. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,300,000	1.00	1,300,000
Preference shares:	0	0.00	0
Total share capital:			<u>1,300,000</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,300,000	1.00	1,300,000
Preference shares:	0	0.00	0
Total share capital:			<u>1,300,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

