

Registration number: 02997187

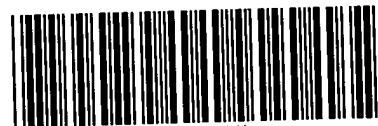
CMP (UK) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

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COMPANIES HOUSE

CMP (UK) Limited
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CMP (UK) Limited
(Registration number: 02997187)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		189,118	202,768
Investments		2	2
		<u>189,120</u>	<u>202,770</u>
Current assets			
Stocks		38,168	25,230
Debtors		300,175	232,454
Cash at bank and in hand		425	182
		<u>338,768</u>	<u>257,866</u>
Creditors: Amounts falling due within one year		<u>(331,613)</u>	<u>(275,299)</u>
Net current assets/(liabilities)		<u>7,155</u>	<u>(17,433)</u>
Total assets less current liabilities		196,275	185,337
Creditors: Amounts falling due after more than one year		(137,543)	(143,368)
Provisions for liabilities		<u>(31,622)</u>	<u>(18,427)</u>
Net assets		<u>27,110</u>	<u>23,542</u>
Capital and reserves			
Called up share capital	4	19,168	19,168
Capital redemption reserve		1,001	1,001
Profit and loss account		<u>6,941</u>	<u>3,373</u>
Shareholders' funds		<u>27,110</u>	<u>23,542</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 26 May 2015

The notes on pages 3 to 5 form an integral part of these financial statements.

CMP (UK) Limited
(Registration number: 02997187)
Abbreviated Balance Sheet at 31 December 2014

..... continued



.....
Mr P W Dawe
Director

CMP (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Improvements to property	15% and 25% reducing balance
Plant & machinery	15% reducing balance
Fixtures & fittings	10% on reducing balance
Motor vehicles	25% reducing balance
Office equipment	33% on cost and 25% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

CMP (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2014	647,391	2	647,393
Additions	17,160	-	17,160
At 31 December 2014	664,551	2	664,553
Depreciation			
At 1 January 2014	444,623	-	444,623
Charge for the year	30,810	-	30,810
At 31 December 2014	475,433	-	475,433
Net book value			
At 31 December 2014	189,118	2	189,120
At 31 December 2013	202,768	2	202,770

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

CMP (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... continued

	2014 £	2013 £
Amounts falling due within one year	27,054	12,726
Amounts falling due after more than one year	72,211	112,548
Total secured creditors	99,265	125,274

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	33,333	-

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary £1 "A" of £1 each	19,164	19,164	19,164	19,164
Ordinary £1 "C" of £1 each	1	1	1	1
Ordinary £1 "D" of £1 each	1	1	1	1
Ordinary £1 "E" of £1 each	2	2	2	2
	19,168	19,168	19,168	19,168

5 Related party transactions

Director's advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr P W Dawe				
Director loans	60,476	100,000	67,472	-

6 Control

The company is controlled by Platinum Holdings Limited the holding company of CMP (UK) Limited. The ultimate controlling party is Mr P Dawe.