

Abbreviated Unaudited Accounts
for the Period 1 January 2014 to 31 March 2015
for
MAGNUM CREDIT GUARD LIMITED

WEDNESDAY



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23/12/2015

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MAGNUM CREDIT GUARD LIMITED

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for the Period 1 January 2014 to 31 March 2015

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MAGNUM CREDIT GUARD LIMITED

Company Information
for the Period 1 January 2014 to 31 March 2015

DIRECTOR:

R J Davis

SECRETARY:

R J Davis

REGISTERED OFFICE:

Meadow View
Shirley Heights
Derby Road
Poulton-le-Fylde
FY6 7ES

REGISTERED NUMBER:

02997160 (England and Wales)

ACCOUNTANTS:

Michael Parker Chartered Accountant
6 Park Road
Thornton Cleveleys
Lancashire
FY5 5HG

MAGNUM CREDIT GUARD LIMITED (Registered number: 02997160)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		5,821		5,652
Tangible assets	3		17,717		7,622
			<u>23,538</u>		<u>13,274</u>
CURRENT ASSETS					
Debtors		137,846		181,370	
CREDITORS					
Amounts falling due within one year		<u>42,934</u>		<u>67,208</u>	
NET CURRENT ASSETS			<u>94,912</u>		<u>114,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,450		127,436
CREDITORS					
Amounts falling due after more than one year			<u>130,921</u>		<u>167,148</u>
NET LIABILITIES			<u>(12,471)</u>		<u>(39,712)</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,100		50,100
Profit and loss account			<u>(62,571)</u>		<u>(89,812)</u>
SHAREHOLDERS' FUNDS			<u>(12,471)</u>		<u>(39,712)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22/12/2015 and were signed by:

A handwritten signature in black ink, appearing to read 'R J Davis', written over a dotted line.

R J Davis - Director

MAGNUM CREDIT GUARD LIMITED

Notes to the Abbreviated Accounts
for the Period 1 January 2014 to 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	11,533
Additions	3,094
	<hr/>
At 31 March 2015	14,627
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AMORTISATION	
At 1 January 2014	5,881
Amortisation for period	2,925
	<hr/>
At 31 March 2015	8,806
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NET BOOK VALUE	
At 31 March 2015	5,821
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At 31 December 2013	5,652
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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	10,162
Additions	16,000
	<hr/>
At 31 March 2015	26,162
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DEPRECIATION	
At 1 January 2014	2,540
Charge for period	5,905
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At 31 March 2015	8,445
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NET BOOK VALUE	
At 31 March 2015	17,717
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At 31 December 2013	7,622
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MAGNUM CREDIT GUARD LIMITED

Notes to the Abbreviated Accounts - continued
for the Period 1 January 2014 to 31 March 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.12.13 £
100	Ordinary	£1	100	100
50,000	Cumulative Redeemable Preference	£1	50,000	50,000
			<u>50,100</u>	<u>50,100</u>