

REGISTERED NUMBER 02997160 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

MAGNUM CREDIT GUARD LIMITED

WEDNESDAY



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12/03/2014

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MAGNUM CREDIT GUARD LIMITED

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for the Year Ended 31 December 2013

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MAGNUM CREDIT GUARD LIMITED

Company Information
for the Year Ended 31 December 2013

DIRECTOR

R J Davis

SECRETARY

Mrs F A Davis

REGISTERED OFFICE:

Meadow View
Shirley Heights
Derby Road
Poulton-le-Fylde
FY6 7ES

REGISTERED NUMBER:

02997160 (England and Wales)

ACCOUNTANT:

Michael Parker Chartered Accountant
6 Park Road
Thornton Cleveleys
Lancashire
FY5 5HG

MAGNUM CREDIT GUARD LIMITED (Registered number: 02997160)

Abbreviated Balance Sheet
31 December 2013

	Notes	31 12 13 £	£	31 12 12 £	£
FIXED ASSETS					
Intangible assets	2		5,652		6,484
Tangible assets	3		7,622		-
			<u>13,274</u>		<u>6,484</u>
CURRENT ASSETS					
Debtors		181,370		118,617	
CREDITORS					
Amounts falling due within one year		<u>67,208</u>		<u>185,414</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>114,162</u>		<u>(66,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,436		(60,313)
CREDITORS					
Amounts falling due after more than one year			<u>167,148</u>		<u>-</u>
NET LIABILITIES			<u>(39,712)</u>		<u>(60,313)</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,100		50,100
Profit and loss account			<u>(89,812)</u>		<u>(110,413)</u>
SHAREHOLDERS' FUNDS			<u>(39,712)</u>		<u>(60,313)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

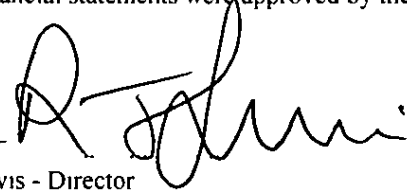
The notes form part of these abbreviated accounts

MAGNUM CREDIT GUARD LIMITED (Registered number: 02997160)

Abbreviated Balance Sheet - continued
31 December 2013

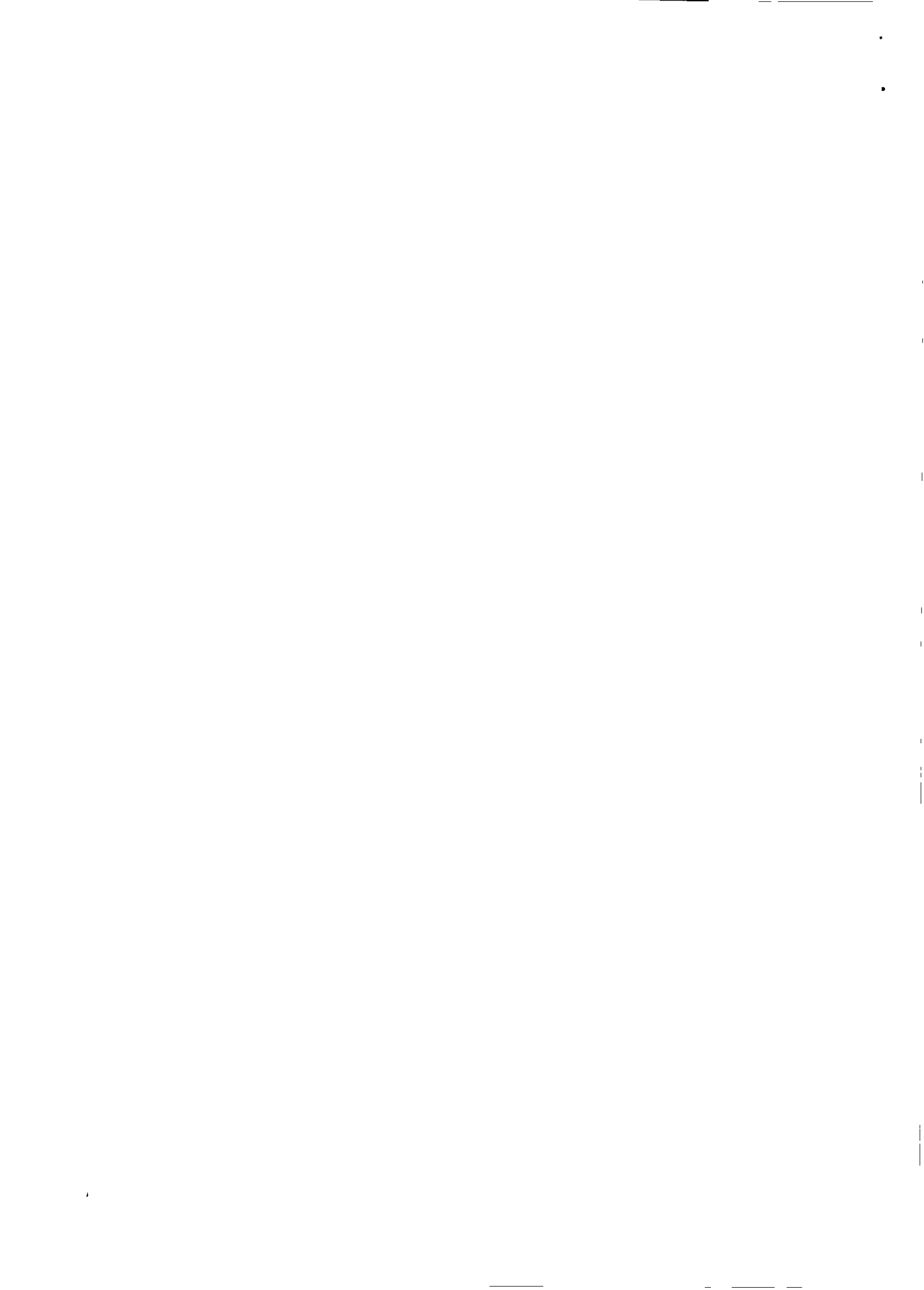
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10/3/2014 and were signed by

A handwritten signature in black ink, appearing to read 'R J Davis', is written over the text 'and were signed by'.

R J Davis - Director

The notes form part of these abbreviated accounts



MAGNUM CREDIT GUARD LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	10,058
Additions	1,475
	<hr/>
At 31 December 2013	11,533
	<hr/>
AMORTISATION	
At 1 January 2013	3,574
Amortisation for year	2,307
	<hr/>
At 31 December 2013	5,881
	<hr/>
NET BOOK VALUE	
At 31 December 2013	5,652
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At 31 December 2012	6,484
	<hr/>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,162
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At 31 December 2013	10,162
	<hr/>
DEPRECIATION	
Charge for year	2,540
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At 31 December 2013	2,540
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NET BOOK VALUE	
At 31 December 2013	7,622
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MAGNUM CREDIT GUARD LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 12 13	31 12 12
Number	Class		£	£
100	Ordinary	£1	100	100
50,000	Cumulative Redeemable Preference	£1	50,000	50,000
			<u>50,100</u>	<u>50,100</u>



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