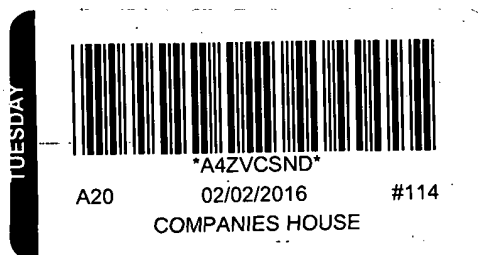


Company Registration No. 02997137 (England and Wales)

TAMORA TRADING LIMITED
REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014

REGISTRAR OF COMPANIES



TAMORA TRADING LIMITED

COMPANY INFORMATION

Director	M Dutordoir
Company number	02997137
Registered office	STC House 7 Elmfield Road Bromley Kent BR1 1LT
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants STC House 7 Elmfield Road Bromley Kent BR1 1LT

TAMORA TRADING LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

The director presents her report and financial statements for the year ended 31 December 2014.

Principal activities

The principal activity of the company continued to be that of a general commercial company holding investments in foreign entities.

Director


The director who held office during the year and up to the date of signature of the financial statements was as follows:

M Dutordoir

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....
M Dutordoir
Director
.....

22/01/2016


ACCOUNTANT'S REPORT TO THE DIRECTOR OF TAMORA TRADING LIMITED ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the financial statements of Tamora Trading Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Tamora Trading Limited, as a body, in accordance with the terms of our engagement letter dated 3 September 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Tamora Trading Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Tamora Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tamora Trading Limited under the Companies Act 2006. You consider that Tamora Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tamora Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
STC House
7 Elmfield Road
Bromley
Kent
BR1 1LT

29 January 2016

TAMORA TRADING LIMITED

UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Administrative expenses		21,205	(18,581)
Operating profit/(loss)		21,205	(18,581)
Interest receivable and similar income		23,352	25,000
Interest payable and similar charges		(68,634)	(73,171)
Loss on ordinary activities before taxation		(24,077)	(66,752)
Tax on loss on ordinary activities	2	-	-
Loss for the financial year	9	(24,077)	(66,752)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

TAMORA TRADING LIMITED**UNAUDITED BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	3		163,279		163,279
Investments	4		586,893		620,742
			<u>750,172</u>		<u>784,021</u>
Current assets					
Debtors	5	227,848		357,015	
Cash at bank and in hand		147,610		28,744	
		<u>375,458</u>		<u>385,759</u>	
Creditors: amounts falling due within one year	6	(1,127,969)		(1,104,835)	
Net current liabilities			<u>(752,511)</u>		<u>(719,076)</u>
Total assets less current liabilities			<u>(2,339)</u>		<u>64,945</u>
Creditors: amounts falling due after more than one year	7		(614,528)		(657,735)
Net liabilities			<u>(616,867)</u>		<u>(592,790)</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		(616,869)		(592,792)
Shareholders' funds	10		<u>(616,867)</u>		<u>(592,790)</u>

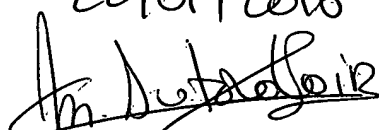
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 9 were approved and signed by the director and authorised for issue on

M Dutordoir
Director

22/01/2016


TAMORA TRADING LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The director considers it appropriate to prepare the financial statements on the going concern basis as the company has received an undertaking of financial support from its principal creditors.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line
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No depreciation is provided in respect of freehold land.

Investments

Long term investments are described as participating interest and are classified as fixed assets. Participating interest are stated at cost in the company balance sheet.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TAMORA TRADING LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Tax on loss on ordinary activities

	2014 £	2013 £
Current tax		
U.K. corporation tax	-	-
Total current tax	-	-

Factors affecting the tax charge for the year

The tax assessed for the year is higher than the standard rate of corporation tax of 20.00% (2013 - 20.00%). The differences are explained below:

Loss on ordinary activities before taxation	(24,077)	(66,752)
Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2013 - 20.00%)	(4,815)	(13,350)
Effects of:		
Expenses not deductible for tax purposes	-	761
Utilisation of tax losses	4,815	12,589
	4,815	13,350
Current tax charge for the year	-	-

The company has estimated losses of £433,000 (2013 - £409,000) available for carry forward against future trading profits.

The deferred tax asset in respect of trading losses carried forward has not been recognised on the grounds that there is insufficient evidence that future trading profits will be sufficient to ensure its recoverability.

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2014 & at 31 December 2014	163,278	15,533	178,811
Depreciation			
At 1 January 2014 & at 31 December 2014	-	15,532	15,532
Net book value			
At 31 December 2014	163,278	1	163,279
At 31 December 2013	163,278	1	163,279

TAMORA TRADING LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

4 Fixed asset investments

	Shares in group undertakings and participating interests £	Loans to group undertakings and participating interests £	Total £
Cost			
At 1 January 2014	107,038	513,704	620,742
Revaluation	-	(33,849)	(33,849)
At 31 December 2014	107,038	479,855	586,893
Net book value			
At 31 December 2014	107,038	479,855	586,893
At 31 December 2013	107,038	513,704	620,742

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Les Maitres Chocolatiers Reunis S.A.	France	ordinary	96.90
Other significant interests			
OCCI	Belgium	ordinary	10.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
Les Maitres Chocolatiers Reunis S.A.	Real estate investment	192,911	20,344

Other loans comprise of interest bearing working capital advances to one Belgium and two Polish co-operative retail food business.

5 Debtors	2014 £	2013 £
Trade debtors	-	132,178
Other debtors	227,848	224,837
	227,848	357,015

TAMORA TRADING LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

6	Creditors: amounts falling due within one year	2014 £	2013 £
	Trade creditors	191,879	197,514
	Other creditors	936,090	907,321
		<u>1,127,969</u>	<u>1,104,835</u>

7	Creditors: amounts falling due after more than one year	2014 £	2013 £
	Other creditors	<u>614,528</u>	<u>657,735</u>

Long term creditors comprise amounts due to former proprietors of the company's investments. The advances are repayable on demand but the proprietors have undertaken not to call them while the company still has an asset deficiency. Interest is charged at 10% per annum on these advances.

8	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

9	Profit and loss account	Profit and loss account £
	Balance at 1 January 2014	(592,792)
	Loss for the year	<u>(24,077)</u>
	Balance at 31 December 2014	<u>(616,869)</u>

10	Reconciliation of movements in shareholders' funds	2014 £	2013 £
	Loss for the financial year	(24,077)	(66,752)
	Opening shareholders' funds	<u>(592,790)</u>	<u>(526,038)</u>
	Closing shareholders' funds	<u>(616,867)</u>	<u>(592,790)</u>

TAMORA TRADING LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

11 Related party relationships and transactions

At 31 December 2014 £20,896 (2013: £21,320) was due to S Dutordoir, who is the daughter-in-law of the company's director M Dutordoir, and was included in other creditors.

12 Control

The company is controlled by Mr JS Diaz, Panama.