

REGISTERED NUMBER: 02997135 (England and Wales)

GREENFELDS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

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FOR THE YEAR ENDED 31 MAY 2018**

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GREENFELDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS: Mr J S Greenfeld
Mrs D Greenfeld

SECRETARY: Mrs D Greenfeld

REGISTERED OFFICE: First Floor
94 Stamford Hill
London
N16 6XS

REGISTERED NUMBER: 02997135 (England and Wales)

ACCOUNTANTS: Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

GREENFELDS LIMITED (REGISTERED NUMBER: 02997135)

**BALANCE SHEET
31 MAY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		20,672		25,987
CURRENT ASSETS					
Stocks		26,250		24,750	
Debtors	6	65,456		60,406	
Cash at bank and in hand		14,307		21,401	
		<u>106,013</u>		<u>106,557</u>	
CREDITORS					
Amounts falling due within one year	7	<u>137,344</u>		<u>156,488</u>	
NET CURRENT LIABILITIES			<u>(31,331)</u>		<u>(49,931)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,659)</u>		<u>(23,944)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(10,661)</u>		<u>(23,946)</u>
			<u>(10,659)</u>		<u>(23,944)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2019 and were signed on its behalf by:

Mr J S Greenfeld - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Greenfelds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in net current assets at the balance sheet date. The directors consider this to be appropriate having regard to their continued provision of financial support.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 June 2017 and 31 May 2018	124,614	9,093	180,250	313,957
DEPRECIATION				
At 1 June 2017	108,296	6,843	172,831	287,970
Charge for year	3,264	563	1,488	5,315
At 31 May 2018	111,560	7,406	174,319	293,285
NET BOOK VALUE				
At 31 May 2018	13,054	1,687	5,931	20,672
At 31 May 2017	16,318	2,250	7,419	25,987

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	19,969	16,684
Other debtors	45,487	43,722
	<u>65,456</u>	<u>60,406</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	8,918	25,695
Other creditors	128,426	130,793
	<u>137,344</u>	<u>156,488</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.