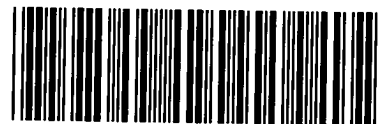


GREENFELDS LIMITED

Company No. 2997135

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31 MAY 2014**

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COMPANIES HOUSE

GREENFELDS LIMITED**COMPANY NUMBER - 2997135****BALANCE SHEET AS AT 31 MAY 2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		31,670		37,674
CURRENT ASSETS					
Stocks		9,650		14,100	
Debtors		36,836		40,658	
Cash at bank and in hand		12,427		2,816	
		58,913		57,574	
CREDITORS - Amounts falling due within one year		145,307		157,214	
NET CURRENT LIABILITIES			(86,394)		(99,640)
TOTAL ASSETS LESS CURRENT LIABILITIES			(54,724)		(61,966)
CREDITORS - Amounts falling due after more than one year			6,150		10,399
NET ASSETS			(60,874)		(72,365)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(60,876)		(72,367)
SHAREHOLDERS' FUNDS			(60,874)		(72,365)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 May 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts were approved by the board on 29 December 2014


Mr J Greenfeld (Director)

GREENFELDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets and depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 1 June 2013	293,975
Additions	2,175
	<hr/>
At 31 May 2014	296,150
	<hr/>
Depreciation	
At 1 June 2013	256,301
Charge for year	8,179
	<hr/>
At 31 May 2014	264,480
	<hr/>
Net Book Values	
At 31 May 2014	31,670
	<hr/> <hr/>
At 1 June 2013	37,674
	<hr/> <hr/>

GREENFELDS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****3. CALLED UP SHARE CAPITAL**

2014	2013
<u>£</u>	<u>£</u>

There was no change in share capital during the year.

Allotted, called up and fully paid
Ordinary shares of £1 each

2	2
<u>2</u>	<u>2</u>

4. GOING CONCERN

The company continues to trade on the basis of the financial support of its directors and family. On this basis, in the opinion of the directors, the company will remain a going concern for the foreseeable future.