

Registered Number 02997135

GREENFELDS LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	32,677	28,976
		<u>32,677</u>	<u>28,976</u>
Current assets			
Stocks		14,200	8,750
Debtors		46,650	56,390
Cash at bank and in hand		7,153	6,162
		<u>68,003</u>	<u>71,302</u>
Creditors: amounts falling due within one year		(146,546)	(149,933)
Net current assets (liabilities)		<u>(78,543)</u>	<u>(78,631)</u>
Total assets less current liabilities		<u>(45,866)</u>	<u>(49,655)</u>
Creditors: amounts falling due after more than one year		-	(1,555)
Total net assets (liabilities)		<u>(45,866)</u>	<u>(51,210)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(45,868)	(51,212)
Shareholders' funds		<u>(45,866)</u>	<u>(51,210)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2017

And signed on their behalf by:

Mr J Greenfeld, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible assets depreciation policy

Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings 20% reducing balance

Motor Vehicles 25% reducing balance

Equipment 20% reducing balance

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	301,836
Additions	14,478
Disposals	(2,357)
Revaluations	-
Transfers	-
At 31 May 2016	<u>313,957</u>
Depreciation	
At 1 June 2015	272,860
Charge for the year	8,420
On disposals	-
At 31 May 2016	<u>281,280</u>
Net book values	
At 31 May 2016	<u>32,677</u>
At 31 May 2015	<u>28,976</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.