

TITLE DEVELOPMENTS LTD

39 STUBBS WOOD,
CHESHAM BOIS, AMERSHAM,
BUCKINGHAMSHIRE. HP6 6EX.

Number of Company 2997134
(Incorporated 1st December, 1994)

ANNUAL REPORT AND ACCOUNTS

31st MAY, 2015

WEDNESDAY



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12/08/2015

#91

COMPANIES HOUSE

GEORGE HAY & CO
ACCOUNTANTS
235 BERKHAMPSTEAD ROAD
CHESHAM BUCKINGHAMSHIRE

TITLE DEVELOPMENTS LTD

DIRECTORS:

R. Silvester
Mrs A.D. Silvester
J.M. Silvester
C.R. Silvester

SECRETARY:

Mrs A.D. Silvester

REGISTERED OFFICE:

39 Stubbs Wood,
Chesham Bois,
Amersham,
Buckinghamshire.
HP6 6EX.

REGISTERED NUMBER: 2997134 England & Wales

TITLE DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET AT 31st MAY, 2015

<u>Note.</u>	<u>FIXED ASSETS:</u>	<u>31st May, 2015</u>	<u>31st May, 2014</u>
2.	Freehold Property - At Cost (including Legal Fees and Disbursements)	91,689	74,426
	Leasehold Property - At Cost (including Legal Fees, Refurbishments and Disbursements)	<u>171,596</u>	<u>171,596</u>
		263,285	246,022
2.	Office Equipment	265	165
3.	Investments	<u>227,979</u>	<u>310,879</u>
		491,529	557,066
	<u>CURRENT ASSETS:</u>		
4.	Debtors and Prepayments	104,775	1,694
	Cash at Bank	<u>119,072</u>	<u>204,439</u>
		223,847	206,133
5.	<u>CREDITORS:</u> Amounts falling due within one year	<u>404,779</u>	<u>474,343</u>
	<u>NET CURRENT LIABILITIES:</u>	<u>(180,932)</u>	<u>(268,210)</u>
	<u>TOTAL ASSETS LESS CURRENT LIABILITIES:</u>	310,597	288,856
	<u>CREDITORS:</u> Amounts falling due after more than one year	-	-
		<u>£310,597</u>	<u>£288,856</u>
6.	<u>SHARE CAPITAL</u>	4	4
	<u>PROFIT AND LOSS ACCOUNT</u>	<u>310,593</u>	<u>288,852</u>
		<u>£310,597</u>	<u>£288,856</u>

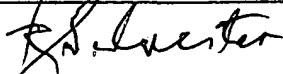
For the year ending 31st March 2015, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of Accounts.

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

Signed on behalf of the Board of Directors



R. SILVESTER

Director

Approved by the Board 29th July, 2015

Notes on following page form an integral part of these Accounts

TITLE DEVELOPMENTS LTD
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MAY, 2015

(1) **ACCOUNTING POLICIES:**

The Accounts are prepared under the Historical Cost Convention.

(2) **TANGIBLE ASSETS:**

	<u>Freehold Property and Land</u>		<u>Leasehold Interest</u>		<u>Office Equipment</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
At Cost 31st May, 2014	74,426	74,426	171,596	171,596	693	693
At Cost during year	<u>17,263</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>192</u>	<u>-</u>
Cost at 31st May, 2015	<u>91,689</u>	<u>74,426</u>	<u>171,596</u>	<u>171,596</u>	<u>885</u>	<u>693</u>
Depreciation at 31st May, 2014	-	-	-	-	528	468
Charge for Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92</u>	<u>60</u>
Depreciation at 31st May, 2015	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>620</u>	<u>528</u>
Net Book Value at 31st May, 2015	<u>£91,689</u>	<u>£74,426</u>	<u>£171,596</u>	<u>£171,596</u>	<u>£265</u>	<u>£165</u>
Net Book Value at 31st May, 2014	<u>£74,426</u>	<u>£74,426</u>	<u>£171,596</u>	<u>£171,596</u>	<u>£225</u>	<u>£225</u>

(3) **INVESTMENTS:**

	<u>2015</u>	<u>2014</u>
Montague Mansions Freehold – At Cost brought forward	1,379	1,379
Wirral Construction Ltd – Cost of 10,250 Ordinary Shares	226,600	226,600
Harmer Lloyd Ltd – Cost of 346 Ordinary Shares	<u>-</u>	<u>82,900</u>
	<u>£227,979</u>	<u>£310,879</u>

(4) **DEBTORS AND PREPAYMENTS:**

Rents Receivable	233	-
Loan to Durris Properties Ltd	102,747	-
Sundry Debtors & Payments in Advance	<u>1,795</u>	<u>1,694</u>
	<u>£104,775</u>	<u>£1,694</u>

(5) **CREDITORS:** Amounts falling due within one year:

Rents Paid in Advance	4,508	4,012
Corporation Tax	8,371	4,380
Directors Current Accounts	225	7,514
Current Account - Harmer Lloyd Ltd	-	16,175
- Wirral Construction Ltd	369,675	439,725
Dividends	20,000	-
Creditors	<u>2,000</u>	<u>2,537</u>
	<u>£404,779</u>	<u>£474,343</u>

(6) **SHARE CAPITAL:**

Authorised 1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Issued 4 Ordinary Shares of £1 each	<u>£4</u>	<u>£4</u>