

TITLE DEVELOPMENTS LTD

39 STUBBS WOOD,  
CHESHAM BOIS, AMERSHAM,  
BUCKINGHAMSHIRE, HP6 6EX.

Number of Company 2997134  
(Incorporated 1st December, 1994)

ANNUAL REPORT AND ACCOUNTS

31st MAY, 2012

**GEORGE HAY & CO**  
ACCOUNTANTS  
235 BERKHAMSTEAD ROAD  
CHESHAM BUCKINGHAMSHIRE

SATURDAY



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20/10/2012

#209

COMPANIES HOUSE

ITTLE DEVELOPMENTS LTD

DIRECTORS

R. Silvester  
Mrs A.D. Silvester  
J.M. Silvester

SECRETARY.

Mrs A.D. Silvester

REGISTERED OFFICE.

39 Stubbs Wood,  
Chesham Bois,  
Amersham,  
Buckinghamshire.  
HP6 6EX

REGISTERED NUMBER: 2997134 England & Wales

# TITLE DEVELOPMENTS LTD

## ABBREVIATED BALANCE SHEET AT 31st MAY, 2012

| <u>Note</u> | <u>FIXED ASSETS.</u>   | <u>31st May, 2012</u> | <u>31st May, 2011</u> |
|-------------|--|-----------------------|-----------------------|
| 2           | Freehold Property - At Cost (including<br>Legal Fees and Disbursements)                  | 74,426                | 74,426                |
|             | Leasehold Property - At Cost (including<br>Legal Fees, Refurbishments and Disbursements) | <u>171,596</u>        | <u>169,760</u>        |
|             |  | 246,022               | 244,186               |
| 2           | Office Equipment   | 305                   | 410                   |
| 3           | Investments  | <u>310,879</u>        | <u>310,879</u>        |
|             |  | 557,206               | 555,475               |
|             | <u>CURRENT ASSETS</u>  |                       |                       |
| 4           | Debtors and Prepayments  | 2,742                 | 2,349                 |
|             | Cash at Bank   | <u>197,881</u>        | <u>166,240</u>        |
|             |  | 200,623               | 168,589               |
| 5.          | <u>CREDITORS</u> Amounts falling due within<br>one year                                  | <u>455,366</u>        | <u>428,746</u>        |
|             | <u>NET CURRENT LIABILITIES</u>   | <u>(254,743)</u>      | <u>(260,157)</u>      |
|             | <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>   | 302,463               | 295,318               |
|             | <u>CREDITORS</u> Amounts falling due after more<br>than one year                         | -                     | -                     |
|             |  | <u>£302,463</u>       | <u>£295,318</u>       |
| 6           | <u>SHARE CAPITAL</u>   | 4                     | 4                     |
|             | <u>PROFIT AND LOSS ACCOUNT</u>   | <u>302,459</u>        | <u>295,314</u>        |
|             |  | <u>£302,463</u>       | <u>£295,318</u>       |

For the year ending 31st May 2012, the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for.-

- i) ensuring the Company keeps accounting records which comply with Section 386, and
- ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as is applicable to the Company

These Accounts have been delivered in accordance with the provisions applicable to Companies subject to the Small Companies Regime

Signed on behalf of the Board of Directors

R. SILVESTER

Director

Approved by the Board 16th October, 2012

Notes on following page form an integral part of these Accounts

# TITLE DEVELOPMENTS LTD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MAY, 2012

(1) ACCOUNTING POLICIES:

The Accounts are prepared under the Historical Cost Convention

(2) TANGIBLE ASSETS:

|                                  | <u>Freehold Property</u> |                | <u>Leasehold Interest</u> |                 | <u>Office Equipment</u> |             |
|----------------------------------|--------------------------|----------------|---------------------------|-----------------|-------------------------|-------------|
|                                  | <u>2012</u>              | <u>2011</u>    | <u>2012</u>               | <u>2011</u>     | <u>2012</u>             | <u>2011</u> |
| At Cost 31st May, 2011           | 74,426                   | 74,426         | 169,760                   | 163,181         | 693                     | 164         |
| Refurbishment Costs during year  | -                        | -              | 1,836                     | 6,579           | -                       | 529         |
|                                  | <u>74,426</u>            | <u>74,426</u>  | <u>171,596</u>            | <u>169,760</u>  | <u>693</u>              | <u>693</u>  |
| Less: Cost of Disposal           | -                        | -              | -                         | -               | -                       | -           |
| Cost at 31st May, 2012           | <u>74,426</u>            | <u>74,426</u>  | <u>171,596</u>            | <u>169,760</u>  | <u>693</u>              | <u>693</u>  |
| Depreciation at 31st May, 2011   | -                        | -              | -                         | -               | 283                     | 144         |
| Charge for Year                  | -                        | -              | -                         | -               | <u>105</u>              | <u>139</u>  |
| Depreciation at 31st May, 2012   | -                        | -              | -                         | -               | <u>388</u>              | <u>283</u>  |
| Net Book Value at 31st May, 2012 | <u>£74,426</u>           | <u>£74,426</u> | <u>£171,596</u>           | <u>£169,760</u> | <u>£305</u>             | <u>£410</u> |
| Net Book Value at 31st May, 2011 | <u>£74,426</u>           | <u>£74,426</u> | <u>£169,760</u>           | <u>£163,181</u> | <u>£410</u>             | <u>£20</u>  |

(3) INVESTMENTS:

|  | <u>2012</u>     | <u>2011</u>     |
|--|-----------------|-----------------|
| Montague Mansions Freehold – At Cost brought forward     | 1,379           | 1,379           |
| Wirral Construction Ltd – Cost of 10,250 Ordinary Shares | 226,600         | 226,600         |
| Harmer Lloyd Ltd – Cost of 346 Ordinary Shares           | <u>82,900</u>   | <u>82,900</u>   |
|  | <u>£310,879</u> | <u>£310,879</u> |

(4) DEBTORS AND PREPAYMENTS:

|                                      |               |               |
|--------------------------------------|---------------|---------------|
| Rents Receivable                     | 518           | 591           |
| Ground Rents Receivable              | 421           | 264           |
| Sundry Debtors & Payments in Advance | <u>1,803</u>  | <u>1,494</u>  |
|                                      | <u>£2,742</u> | <u>£2,349</u> |

(5) CREDITORS: Amounts falling due within one year.

|                                    |                 |                 |
|------------------------------------|-----------------|-----------------|
| Rents Paid in Advance              | 3,682           | 3,550           |
| Corporation Tax                    | 1,200           | 1,256           |
| Current Account - Harmer Lloyd Ltd | 20,350          | 20,214          |
| - Wirral Construction Ltd          | 427,830         | 402,159         |
| Creditors                          | <u>2,304</u>    | <u>1,567</u>    |
|                                    | <u>£455,366</u> | <u>£428,746</u> |

(6) SHARE CAPITAL:

|   |               |               |
|---|---------------|---------------|
| Authorised 1,000 Ordinary Shares of £1 each | <u>£1,000</u> | <u>£1,000</u> |
| Issued 4 Ordinary Shares of £1 each         | <u>£4</u>     | <u>£4</u>     |