

TITLE DEVELOPMENTS LTD

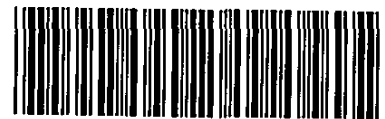
39 STUBBS WOOD,  
CHESHAM BOIS, AMERSHAM,  
BUCKINGHAMSHIRE. HP6 6EX.

Number of Company 2997134  
(Incorporated 1st December, 1994)

ANNUAL REPORT AND ACCOUNTS

31st MAY, 2011

SATURDAY



A29 \*AZ2V3YEL\* 87  
15/10/2011  
COMPANIES HOUSE

**GEORGE HAY & CO**  
ACCOUNTANTS  
235 BERKHAMPSTEAD ROAD  
CHESHAM BUCKINGHAMSHIRE

TITLE DEVELOPMENTS LTD

DIRECTORS.

R. Silvester  
Mrs A D. Silvester

SECRETARY.

Mrs A.D. Silvester

REGISTERED OFFICE:

39 Stubbs Wood,  
Chesham Bois,  
Amersham,  
Buckinghamshire.  
HP6 6EX.

REGISTERED NUMBER: 2997134 England & Wales

TITLE DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET AT 31st MAY, 2011

<u>Note</u>	<u>FIXED ASSETS</u>	<u>31st May, 2011</u>	<u>31st May, 2010</u>
2.	Freehold Property - At Cost (including Legal Fees and Disbursements)	74,426	74,426
	Leasehold Property - At Cost (including Legal Fees, Refurbishments and Disbursements)	<u>169,760</u> 244,186	<u>163,181</u> 237,607
2.	Office Equipment	410	20
3.	Investments	<u>310,879</u> 555,475	<u>310,879</u> 548,506
	<u>CURRENT ASSETS</u>		
4	Debtors and Prepayments	2,349	2,620
	Cash at Bank	<u>166,240</u> 168,589	<u>149,216</u> 151,836
5.	<u>CREDITORS</u> Amounts falling due within one year	<u>428,746</u>	<u>414,151</u>
	<u>NET CURRENT LIABILITIES:</u>	<u>(260,157)</u>	<u>(262,315)</u>
	<u>TOTAL ASSETS LESS CURRENT LIABILITIES:</u>	295,318	286,191
	<u>CREDITORS</u> Amounts falling due after more than one year	- <u>£295,318</u>	- <u>£286,191</u>
6	<u>SHARE CAPITAL</u>	4	4
	<u>PROFIT AND LOSS ACCOUNT</u>	<u>295,314</u> <u>£295,318</u>	<u>286,187</u> <u>£286,191</u>

For the year ending 31st May 2011, the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for:-

- i) ensuring the Company keeps accounting records which comply with Section 386, and
- ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as is applicable to the Company.

These Accounts have been delivered in accordance with the provisions applicable to Companies subject to the Small Companies Regime.

Signed on behalf of the Board of Directors

  
R SILVESTER

Director

Approved by the Board 16th September, 2011

Notes on following page form an integral part of these Accounts

# TITLE DEVELOPMENTS LTD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MAY, 2011

(1) ACCOUNTING POLICIES:

The Accounts are prepared under the Historical Cost Convention.

(2) TANGIBLE ASSETS:

	<u>Freehold Property</u>		<u>Leasehold Interest</u>		<u>Office Equipment</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
At Cost 31st May, 2010	74,426	74,426	163,181	84,978	164	164
Refurbishment Costs during year	-	-	6,579	78,203	529	-
	74,426	74,426	169,760	163,181	693	164
Less: Cost of Disposal	-	-	-	-	-	-
Cost at 31st May, 2011	<u>74,426</u>	<u>74,426</u>	<u>169,760</u>	<u>163,181</u>	<u>693</u>	<u>164</u>
Depreciation at 31st May, 2010	-	-	-	-	144	134
Charge for Year	-	-	-	-	139	10
Depreciation at 31st May, 2011	-	-	-	-	<u>283</u>	<u>144</u>
Net Book Value at 31st May, 2011	<u>£74,426</u>	<u>£74,426</u>	<u>£169,760</u>	<u>£163,181</u>	<u>£410</u>	<u>£20</u>
Net Book Value at 31st May, 2010	<u>£74,426</u>	<u>£74,426</u>	<u>£163,181</u>	<u>£163,181</u>	<u>£20</u>	<u>£30</u>

(3) INVESTMENTS:

	<u>2011</u>	<u>2010</u>
Montague Mansions Freehold – At Cost brought forward	1,379	1,379
Wirral Construction Ltd – Cost of 10,250 Ordinary Shares	226,600	226,600
Harmer Lloyd Ltd – Cost of 346 Ordinary Shares	82,900	82,900
	<u>£310,879</u>	<u>£310,879</u>

(4) DEBTORS AND PREPAYMENTS:

Rents Receivable	591	517
Ground Rents Receivable	264	74
Sundry Debtors & Payments in Advance	1,494	2,029
	<u>£2,349</u>	<u>£2,620</u>

(5) CREDITORS: Amounts falling due within one year:

Rents Paid in Advance	3,550	3,787
Corporation Tax	1,256	1,676
Current Account - Harmer Lloyd Ltd	20,214	20,447
- Wirral Construction Ltd	402,159	386,849
Creditors	1,567	1,392
	<u>£428,746</u>	<u>£414,151</u>

(6) SHARE CAPITAL:

Authorised 1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Issued 4 Ordinary Shares of £1 each	<u>£4</u>	<u>£4</u>