

Company Registration No. 02997007 (England and Wales)

**TRANSIT RETAIL SERVICES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

FRIDAY



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19/09/2014  
COMPANIES HOUSE

# TRANSIT RETAIL SERVICES LIMITED

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# TRANSIT RETAIL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		121,184		117,639
<b>Current assets</b>					
Stocks		125,000		42,500	
Debtors		148,695		198,447	
Cash at bank and in hand		24		228	
		<u>273,719</u>		<u>241,175</u>	
<b>Creditors amounts falling due within one year</b>		<u>(191,793)</u>		<u>(198,755)</u>	
<b>Net current assets</b>			81,926		42,420
<b>Total assets less current liabilities</b>			<u>203,110</u>		<u>160,059</u>
<b>Creditors: amounts falling due after more than one year</b>			(68,234)		(8,362)
<b>Provisions for liabilities</b>			<u>(18,243)</u>		<u>(16,321)</u>
			<u>116,633</u>		<u>135,376</u>
<b>Capital and reserves</b>					
Called up share capital	3		30,000		30,000
Profit and loss account			86,633		105,376
<b>Shareholders' funds</b>			<u>116,633</u>		<u>135,376</u>

# **TRANSIT RETAIL SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2014***

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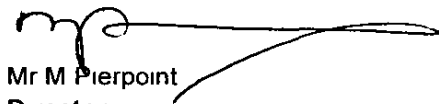
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Director's responsibilities**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 12 September 2014

  
Mr M Pierpoint  
Director

**Company Registration No 02997007**

# TRANSIT RETAIL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over the life of the lease
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2013	333,307
Additions	41,288
Disposals	(4,250)
At 31 March 2014	370,345
<b>Depreciation</b>	
At 1 April 2013	215,668
On disposals	(3,541)
Charge for the year	37,034
At 31 March 2014	249,161
<b>Net book value</b>	
At 31 March 2014	121,184
At 31 March 2013	117,639

# TRANSIT RETAIL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

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3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	30,000 Ordinary shares of £1 each	30,000	30,000
		<u>          </u>	<u>          </u>

### 4 Control

The company is under the control of Mr M Pierpoint, a director of the company who owns 100% of the issued share capital