

Company Registration No. 02997007 (England and Wales)

TRANSIT RETAIL SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

TRANSIT RETAIL SERVICES LIMITED

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TRANSIT RETAIL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		216,859		138,241
Current assets					
Stocks		50,000		110,000	
Debtors		304,342		186,082	
Cash at bank and in hand		862		1,084	
		<u>355,204</u>		<u>297,166</u>	
Creditors: amounts falling due within one year		<u>(236,199)</u>		<u>(213,206)</u>	
Net current assets			119,005		83,960
Total assets less current liabilities			<u>335,864</u>		<u>222,201</u>
Creditors: amounts falling due after more than one year			(153,322)		(84,037)
Provisions for liabilities			<u>(32,650)</u>		<u>(17,535)</u>
			<u>149,892</u>		<u>120,629</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			119,892		90,629
Shareholders' funds			<u>149,892</u>		<u>120,629</u>

TRANSIT RETAIL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2016

Mr M Pierpoint
Director

Company Registration No. 02997007

TRANSIT RETAIL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	Straight line over the life of the lease
Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	407,411
Additions	114,896
Disposals	(10,000)
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At 31 March 2016	512,307
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Depreciation	
At 1 April 2015	269,170
On disposals	(9,621)
Charge for the year	35,899
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At 31 March 2016	295,448
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Net book value	
At 31 March 2016	216,859
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At 31 March 2015	138,241
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	30,000 Ordinary shares of £1 each	30,000	30,000
		<u> </u>	<u> </u>

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