REGISTERED NUMBER: 02996959 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

FOR

I.O.D. SKIP HIRE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

I.O.D. SKIP HIRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013

DIRECTORS:	Mr C Phillips Mr T Welford
SECRETARY:	Mr T Welford
REGISTERED OFFICE:	Cambridge House 27 Cambridge Park Wanstead London E11 2PU
REGISTERED NUMBER:	02996959 (England and Wales)
ACCOUNTANTS:	Tish Press & Company Cambridge House 27 Cambridge Park Wanstead London E11 2PU

I.O.D. SKIP HIRE LIMITED (REGISTERED NUMBER: 02996959)

ABBREVIATED BALANCE SHEET
30 APRIL 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		880,396		1,173,323
CURRENT ASSETS					
Debtors		941,999		841,298	
Cash at bank and in hand		554,994		433,822	
		1,496,993		1,275,120	
CREDITORS					
Amounts falling due within one year	3	702,624		901,310	
NET CURRENT ASSETS			794,369		373,810
TOTAL ASSETS LESS CURRENT LIABILITIES			1,674,765		1,547,133
PROVISIONS FOR LIABILITIES			11,722		37,422
NET ASSETS			1,663,043		1,509,711
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,662,943		1,509,611
SHAREHOLDERS' FUNDS			1,663,043		1,509,711

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2013 and were signed on its behalf by:

Mr C Phillips - Director

Mr T Welford - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred taxation
Provision is made for deferred taxation at current rates using the liability method to take account of all material timing differences between the incidence of income and expenditure for taxation and accounting purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	3,513,116
Additions	12,079
Disposals	(225,230)
At 30 April 2013	3,299,965
DEPRECIATION	
At 1 May 2012	2,339,793
Charge for year	273,993
Eliminated on disposal	(194,217)
At 30 April 2013	2,419,569
NET BOOK VALUE	
At 30 April 2013	880,396
At 30 April 2012	1,173,323

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3. CREDITORS

Creditors include an amount of £ 0 (2012 - £ 5,778) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100

5. TRANSACTIONS WITH DIRECTORS

During the year, the company paid rent to the directors amounting to £60,065.00 (2012 - £60,195).

The directors have provided the following securities on the bank loan:

- Joint and Several Guarantee in the Bank's standard form from Terence Welford and Colin Phillips in the sum of £163,000 plus interest

- First legal Mortgage in the Bank's standard form over the freehold land at west side of Stephenson Street, Canning Town, London E16 in the name of Terence Welford & Colin Phillips

- First legal Mortgage in the Bank's standard form over the leasehold property at 32 Stephenson Street, Canning Town, London E16 in the name of Terence Welford & Colin Phillips

6. CONTROL

During the year, the company was controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.