

Abbreviated Accounts for the Year Ended 31st December 2014

for

SPW Electrical Limited

**Contents of the Abbreviated Accounts
for the year ended 31st December 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SPW Electrical Limited

**Company Information
for the year ended 31st December 2014**

DIRECTOR: S P Windsor

SECRETARY: Sha Tin Consulting Limited

REGISTERED OFFICE: 8 Manor Road
Chatham
Kent
ME4 6AG

REGISTERED NUMBER: 02996838 (England and Wales)

ACCOUNTANTS: Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Abbreviated Balance Sheet
31st December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		80,000		-
Tangible assets	3		<u>8,497</u>		<u>-</u>
			88,497		-
CURRENT ASSETS					
Debtors		2,956		-	
Cash at bank and in hand		<u>69,086</u>		<u>2</u>	
		72,042		2	
CREDITORS					
Amounts falling due within one year		<u>135,743</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(63,701)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,796		2
PROVISIONS FOR LIABILITIES			<u>1,699</u>		<u>-</u>
NET ASSETS			<u><u>23,097</u></u>		<u><u>2</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>23,095</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u><u>23,097</u></u>		<u><u>2</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th February 2015 and were signed by:

S P Windsor - Director

**Notes to the Abbreviated Accounts
for the year ended 31st December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles, tools, equipment and computer equipment - 25% per annum on a reducing balance basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	100,000
At 31st December 2014	<u>100,000</u>
AMORTISATION	
Amortisation for year	20,000
At 31st December 2014	<u>20,000</u>
NET BOOK VALUE	
At 31st December 2014	<u>80,000</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	11,329
At 31st December 2014	<u>11,329</u>
DEPRECIATION	
Charge for year	2,832
At 31st December 2014	<u>2,832</u>
NET BOOK VALUE	
At 31st December 2014	<u>8,497</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.