REGISTERED NUMBER: 02996838 (England and Wales)

Unaudited Financial Statements For The Year Ended 31st December 2017

for

SPW Electrical Limited

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For The Year Ended 31st December 2017

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Company Information
For The Year Ended 31st December 2017

DIRECTOR:	S P Windsor
SECRETARY:	Sha Tin Consulting Limited
REGISTERED OFFICE:	8 Manor Road Chatham Kent ME4 6AG
REGISTERED NUMBER:	02996838 (England and Wales)
ACCOUNTANTS:	Beak Kemmenoe Chartered Accountants 1-3 Manor Road Chatham Kent ME4 6AE

Balance Sheet
31st December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		20,000		40,000
Tangible assets	6		14,629		6,532
			34,629		46,532
CURRENT ASSETS					
Debtors	7	6,932		6,828	
Cash at bank and in hand		65,852		48,004	
		72,784		54,832	
CREDITORS					
Amounts falling due within one year	8	91,427		95,033	
NET CURRENT LIABILITIES			(18,643)		(40,201)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,986		6,331
PROVISIONS FOR LIABILITIES			2,926		1,306
NET ASSETS			13,060		5,025
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			13,058		5,023
			13,060		5,025

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24th February 2018 and were signed by:

S P Windsor - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

SPW Electrical Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 2) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st January 2017 and 31st December 2017	100,000
AMORTISATION	
At 1st January 2017	60,000
Charge for year	20,000
At 31st December 2017	80,000
NET BOOK VALUE	
At 31st December 2017	20,000
At 31st December 2016	40,000

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st January 2017	14,078
Additions	13,575
Disposals	(1,069)
At 31st December 2017	26,584
DEPRECIATION	
At 1st January 2017	7,546
Charge for year	4,877
Eliminated on disposal	(468)
At 31st December 2017	11,955
NET BOOK VALUE	
At 31st December 2017	14,629
At 31st December 2016	6,532

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	6,932	6,828

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	3,615	1,804
Taxation and social security	7,569	4,082
Other creditors	80,243	89,147
	91,427	95,033

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.