

Registered Number 02996778

THAMES AUDIO LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		7,456	9,941
Current assets			
Stocks		65,685	86,685
Debtors		30,152	23,514
Cash at bank and in hand		65	7,478
		<u>95,902</u>	<u>117,677</u>
Creditors: amounts falling due within one year		(46,741)	(72,735)
Net current assets (liabilities)		<u>49,161</u>	<u>44,942</u>
Total assets less current liabilities		<u>56,617</u>	<u>54,883</u>
Creditors: amounts falling due after more than one year		-	(6,005)
Total net assets (liabilities)		<u>56,617</u>	<u>48,878</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		56,615	48,876
Shareholders' funds		<u>56,617</u>	<u>48,878</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2017

And signed on their behalf by:

Peter Cox, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods

Tangible assets depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery 25% straight line

Motor vehicles 25% reducing balance

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