

THAMES AUDIO LIMITED

**Company Registration Number:
02996778 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2014

End date: 30th April 2015

SUBMITTED

THAMES AUDIO LIMITED

Company Information for the Period Ended 30th April 2015

Director:	Peter Cox Graham Simpson
Company secretary:	Graham Simpson
Registered office:	33 Joseph Wilson Industrial Estate Millstrood Road Whitstable Kent CT5 3PS
Company Registration Number:	02996778 (England and Wales)

THAMES AUDIO LIMITED

Abbreviated Balance sheet As at 30th April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	3	9,941	14,930
Total fixed assets:		<u>9,941</u>	<u>14,930</u>
Current assets			
Stocks:		86,685	86,685
Debtors:	5	23,514	40,047
Cash at bank and in hand:		7,478	-
Total current assets:		<u>117,677</u>	<u>126,732</u>
Creditors			
Creditors: amounts falling due within one year	6	72,735	66,581
Net current assets (liabilities):		<u>44,942</u>	<u>60,151</u>
Total assets less current liabilities:		54,883	75,081
Creditors: amounts falling due after more than one year:	7	6,005	-
Total net assets (liabilities):		<u><u>48,878</u></u>	<u><u>75,081</u></u>

The notes form part of these financial statements

THAMES AUDIO LIMITED

Abbreviated Balance sheet As at 30th April 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	8	2	2
Profit and Loss account:		48,876	75,079
Total shareholders funds:		<u>48,878</u>	<u>75,081</u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 January 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Peter Cox

Status: Director

The notes form part of these financial statements

THAMES AUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Plant and machinery - 25% Reducing Balance Motor vehicles - 25% Straight line

Other accounting policies

Leasing and hire purchase commitments Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Stock Stock is valued at the lower of cost and net realisable value.

THAMES AUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

3. Tangible assets

	Total
Cost	£
At 01st May 2014:	132,518
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
At 30th April 2015:	132,518
Depreciation	
At 01st May 2014:	117,588
Charge for year:	4,989
At 30th April 2015:	122,577
Net book value	
At 30th April 2015:	9,941
At 30th April 2014:	14,930

THAMES AUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

5. Debtors

	2015	2014
	£	£
Trade debtors:	16,647	32,358
Other debtors:	6,867	7,689
Total:	<u>23,514</u>	<u>40,047</u>

THAMES AUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

6. Creditors: amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts:	0	333
Amounts due under finance leases and hire purchase contracts:	6,550	0
Trade creditors:	22,367	23,400
Taxation and social security:	17,640	13,357
Other creditors:	26,178	29,491
Total:	<u>72,735</u>	<u>66,581</u>

THAMES AUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

7. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Amounts due under finance leases and hire purchase contracts:	6,005	-
Total:	6,005	-

THAMES AUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

8. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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