

**ST NICHOLAS NURSERY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

cathcart&co

Certified Accountant's

5 lower king st  
Royston  
Herts  
SG8 5AL

**St Nicholas Nursery Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**St Nicholas Nursery Limited**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 2996772

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		697,950		708,268
			697,950		708,268
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	2,000		1,900	
Debtors	<b>8</b>	13,613		-	
Cash at bank and in hand		18		95	
			15,631	1,995	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(55,394 )		(27,412 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(39,763 )		(25,417 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			658,187		682,851
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>10</b>		(436,574 )		(465,309 )
<b>NET ASSETS</b>			221,613		217,542
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		100		100
Other reserves			123,995		123,995
Profit and Loss Account			97,518		93,447
<b>SHAREHOLDERS' FUNDS</b>			221,613		217,542

**St Nicholas Nursery Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr G Chapman**

**17/12/2019**

The notes on pages 3 to 6 form part of these financial statements.

**St Nicholas Nursery Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% reducing balance basis
Leasehold	straight line basis over the remaining lease
Fixtures & Fittings	25% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2019</b>	<b>2018</b>
Office and administration	3	3
Sales, marketing and distribution	30	35
	<u>33</u>	<u>38</u>

**St Nicholas Nursery Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**6. Tangible Assets**

	<b>Land &amp; Property</b>			<b>Total</b>
	<b>Freehold</b>	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2018	930,000	18,237	144,397	1,092,634
Additions	5,916	-	-	5,916
As at 31 March 2019	935,916	18,237	144,397	1,098,550
<b>Depreciation</b>				
As at 1 April 2018	231,448	12,039	140,879	384,366
Provided during the period	14,090	1,264	880	16,234
As at 31 March 2019	245,538	13,303	141,759	400,600
<b>Net Book Value</b>				
As at 31 March 2019	690,378	4,934	2,638	697,950
As at 1 April 2018	698,552	6,198	3,518	708,268

The Directors have conducted an assessment of the value of the freehold property and they consider that the valuation is in the region of £1,000,000 ( one million pounds)

The Parent Company Sunhill Daycare (Europe) Ltd has obtained a bank loan and St Nicholas Nursery Limited has granted a security for this loan against the freehold property appearing under tangible fixed assets above.

**7. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - materials	2,000	1,900
	2,000	1,900

**8. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	13,613	-
	13,613	-

**St Nicholas Nursery Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	21,617	18,179
Corporation tax	4,428	2,837
Accruals and deferred income	29,349	6,396
	<u>55,394</u>	<u>27,412</u>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed to parent undertaking	436,574	465,309
	<u>436,574</u>	<u>465,309</u>

**11. Share Capital**

			<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
Allotted, Called up and fully paid			100	100
			<u>100</u>	<u>100</u>
	<b>Value</b>	<b>Number</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	1.000	100	100	100
			<u>100</u>	<u>100</u>

**12. Other Commitments**

At the end of the period the company had annual commitments under non-cancellable operating leases as follows:

	<b>Land and buildings</b>	
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Within 1 year	59,150	59,150
Between 1 and 5 years	137,150	202,155
	<u>196,300</u>	<u>261,305</u>

**13. Dividends**

No dividends were paid during the year

**14. Exceptional Items**

this represents rate renegotiation relating to previous years

**15. Ultimate Controlling Party**

The company's ultimate controlling party is Sunhill Daycare (Europe) Limited by virtue of its ownership of 100% of the issued share capital in the company.

**St Nicholas Nursery Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**16. General Information**

St Nicholas Nursery Limited Registered number 2996772 is a limited by shares company incorporated in England & Wales. The Registered Office is 6 Sun Hill , Royston, Hertfordshire, SG8 9AT.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.