

**REGISTERED NUMBER: 02996704 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017**

**FOR**

**PDB ENGINEERING SERVICES LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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**PDB ENGINEERING SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2017**

**DIRECTOR:** P D Beadle

**SECRETARY:** W H Gates

**REGISTERED OFFICE:** The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

**REGISTERED NUMBER:** 02996704 (England and Wales)

**ACCOUNTANTS:** Russell New Limited  
The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

**PDB ENGINEERING SERVICES LIMITED (REGISTERED NUMBER: 02996704)**

**ABRIDGED BALANCE SHEET  
31ST DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		191
Tangible assets	5		<u>4,900</u>		<u>8,229</u>
			4,900		8,420
<b>CURRENT ASSETS</b>					
Debtors		18,317		17,687	
Cash at bank		<u>179,676</u>		<u>196,459</u>	
		197,993		214,146	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,812</u>		<u>15,571</u>	
<b>NET CURRENT ASSETS</b>			<u>190,181</u>		<u>198,575</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			195,081		206,995
<b>PROVISIONS FOR LIABILITIES</b>			<u>833</u>		<u>1,431</u>
<b>NET ASSETS</b>			<u>194,248</u>		<u>205,564</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>194,247</u>		<u>205,563</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>194,248</u>		<u>205,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31ST DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**ABRIDGED BALANCE SHEET - continued**  
**31ST DECEMBER 2017**

The financial statements were approved by the director on 17th April 2018 and were signed by:

P D Beadle - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017**

**1. STATUTORY INFORMATION**

PDB Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Licences are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost and 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2017**

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st January 2017 and 31st December 2017	<u>3,825</u>
<b>AMORTISATION</b>	
At 1st January 2017	3,634
Amortisation for year	<u>191</u>
At 31st December 2017	<u>3,825</u>
<b>NET BOOK VALUE</b>	
At 31st December 2017	<u>-</u>
At 31st December 2016	<u>191</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st January 2017 and 31st December 2017	<u>47,317</u>
<b>DEPRECIATION</b>	
At 1st January 2017	39,088
Charge for year	<u>3,329</u>
At 31st December 2017	<u>42,417</u>
<b>NET BOOK VALUE</b>	
At 31st December 2017	<u>4,900</u>
At 31st December 2016	<u>8,229</u>

**6. SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdraft	<u>-</u>	<u>2,111</u>

The Royal Bank of Scotland PLC has a debenture over the assets of the company securing the bank loans and overdraft owed by the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.