

REGISTERED NUMBER: 02996704 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2013

FOR

PDB ENGINEERING SERVICES LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2013**

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PDB ENGINEERING SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2013

DIRECTOR: P D Beadle

SECRETARY: W H Gates

REGISTERED OFFICE: The Courtyard
Shorcham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

REGISTERED NUMBER: 02996704 (England and Wales)

ACCOUNTANTS: Russell New Limited
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		2,486		3,251
Tangible assets	3		<u>1,234</u>		<u>1,130</u>
			3,720		4,381
CURRENT ASSETS					
Debtors		11,228		19,273	
CREDITORS					
Amounts falling due within one year	4	<u>80,014</u>		<u>68,469</u>	
NET CURRENT LIABILITIES			(68,786)		(49,196)
TOTAL ASSETS LESS CURRENT LIABILITIES			(65,066)		(44,815)
CREDITORS					
Amounts falling due after more than one year	4		<u>9,144</u>		<u>12,694</u>
NET LIABILITIES			<u>(74,210)</u>		<u>(57,509)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>(74,211)</u>		<u>(57,510)</u>
SHAREHOLDERS' FUNDS			<u>(74,210)</u>		<u>(57,509)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1st September 2014 and were signed by:

P D Beadle - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As shown by the balance sheet, the company's assets are exceeded by its liabilities. The company's continued trading activities are dependent upon the continued support of its bankers.

In the opinion of the director, this support will continue for the foreseeable future and therefore it is appropriate that these financial statements are prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Licences - straight line over 5 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- straight line over 3 years

Deferred tax

Deferred taxation has not been provided in these accounts as, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future. This does not comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) paragraph 9.4. If full provision for deferred taxation was made in these accounts in relation to accelerated capital allowances, there would be a liability at the balance sheet date of £509 (2012: £641).

A potential deferred tax asset of £13,450 (2012: £10,293) in relation to unrelieved losses of £67,249 (2012: £51,467) has not been recognised in these accounts as, in the opinion of the director, there is reasonable probability that the asset will not crystallise in the foreseeable future.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	
and 31st December 2013	<u>3,825</u>
AMORTISATION	
At 1st January 2013	574
Amortisation for year	<u>765</u>
At 31st December 2013	<u>1,339</u>
NET BOOK VALUE	
At 31st December 2013	<u>2,486</u>
At 31st December 2012	<u>3,251</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	33,544
Additions	<u>815</u>
At 31st December 2013	<u>34,359</u>
DEPRECIATION	
At 1st January 2013	32,414
Charge for year	<u>711</u>
At 31st December 2013	<u>33,125</u>
NET BOOK VALUE	
At 31st December 2013	<u>1,234</u>
At 31st December 2012	<u>1,130</u>

4. CREDITORS

Creditors include an amount of £ 32,168 (2012 - £ 24,954) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013**

6. RELATED PARTY DISCLOSURES

Director

The loan is interest free and repayable on demand.

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>38,184</u>	<u>39,913</u>

Furze Hill House (Hove) Limited

A company of which Mr Beadle is a director

	2013	2012
	£	£
Amount due from related party at the balance sheet date	<u>1,875</u>	<u>1,875</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.