

**TOURS R US LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 NOVEMBER 2015**

**TOURS R US LIMITED**  
**REGISTERED NUMBER: 02996701**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2015**

		30 November 2015	31 December 2014
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	403	561
<b>CURRENT ASSETS</b>			
Debtors		231	30,358
Cash at bank and in hand		<u>28,140</u>	<u>1,093</u>
		28,371	31,451
<b>CREDITORS: amounts falling due within one year</b>		<u>(28,425)</u>	<u>(33,506)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(54)</u>	<u>(2,055)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		349	(1,494)
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		<u>(72)</u>	<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>277</u></u>	<u><u>(1,494)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>275</u>	<u>(1,496)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u><u>277</u></u>	<u><u>(1,494)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2015 and of its profit for the Period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 August 2016.

**A.M. Godward**  
Director

**P.R. Godward**  
Director

The notes on pages 2 to 3 form part of these financial statements.

## TOURS R US LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2015

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Going concern

The company ceased trading on 30 November 2015 and the entire trade was transferred to Peter Godward Coaches Limited on 1 December 2015. No adjustments to the accounts were required in this respect.

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, from its principal activity wholly undertaken in the UK.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment	-	25% straight line
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##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# TOURS R US LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2015

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2015 and 30 November 2015	<u>690</u>
<b>Depreciation</b>	
At 1 January 2015	129
Charge for the Period	<u>158</u>
At 30 November 2015	<u>287</u>
<b>Net book value</b>	
At 30 November 2015	<u>403</u>
At 31 December 2014	<u>561</u>

### 3. SHARE CAPITAL

	30 November 2015 £	31 December 2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

On 1st January 2015 Peter Godward Coaches, a partnership carried on by Mr & Mrs Godward and their son, owed Tours R Us Limited £29,069. During the period ended 30 November 2015 further advances amounted to £4,400 and repayments totalled £33,469. Interest amounting to £195 was charged at 3.25%/3% per annum and the loan was fully repaid during the period.