

PAPEL LTD No 2996666

Accounts for the year 28th Feb 2009

WEDNESDAY



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12/05/2010

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COMPANIES HOUSE

Papel Ltd

No notice from the members requiring an audit has been deposited under section 249B(2) of the companies act 1985

The Directors acknowledge their responsibility for;

Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the companies act relating to the accounts so far as applicable to the company.

Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) Total exemption.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act relating to small companies (section 246(8) of the act

Papel Ltd

Notes to the Accounts

1. Accounting policies

A) Basis of Accounting

The accounts have been prepared under the historical cost convention

B) Turnover represents nett invoiced sales of goods and services excluding value added tax

C) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life

Plant 20% on nett book value

Office Equipment 20% on nett book value

Motor vehicles 20% on nett book value

D) Stock.

Stock and work in progress are valued at the lower cost and nett realization value. Cost includes all direct expenditure but does not include any proportion of overheads.

E) Deferred taxation

2) Turnover

Turnover and profit before taxation are attributable to the one principal activity of the company to relate wholly to the United Kingdom.

3) Operating Loss

The operating loss stated after charging (crediting)

Depreciation of assets

Hire of equipment

Directors remuneration

Staff cost(note)

Papel Ltd

Trading & Profit and Loss Account (for the year 28th Feb 2009)

Sales	64885-00
Work in Progress	118591-93

Total	183476-93

Purchased Materials	99226.93	
Production wages	82400-00	
		181626-93

Gross Profit/Loss	1850-00
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Administration Costs

Phone	245-00	
Postage	48-60	
Power and heat	45-40	
Transport	1468-00	
Bank charges	43-00	

	1850-00	1850-00

Nett Loss/Profit	NIL
Loss 2006/07 c/forward	(8947-69)

Depreciation

Plant	Nil
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This page does not form part of the statutory financial statement

PAPEL LTD

Balance Sheet 28th Feb 2009

	Note	
Fixed assets		
Tangible assets	5	Nil
Current Assets		Nil
Stocks		Nil
Debtors		Nil
Creditors		
Amounts falling due in 1 year	6	Loan from director £8100-00
Nett current assets		Nil
Capitol and reserves		Nil
Called up capitol		1-00
Profit and loss account		Nil
		Nil

The directors have

- a Taken advantage of the companies of the Companies Act 249A{1} (total exemption)
 - b Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
 - c Acknowledged their responsibilities for ensuring that the company keeps accounting record which comply with section 221 of the companies house.
 - d Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit and loss (which ever is applicable for the end of the year then ended in accordance with the requirements of this Act relating to the accounts so far a applicable to this company
- The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (section 246(8) of the act

On behalf of the board of directors