

Company Number 02996658 (England and Wales)


Gundry Marine Limited

Unaudited Abbreviated Financial Statements

for the year ended 31 December 2014

COMPANIES HOUSE

TU MONDAY



A4HDPFAH

A16	05/10/2015	#198
	S4FIIWHC	
SCT	08/09/2015	#303

COMPANIES HOUSE

Gundry Marine Limited

CONTENTS

	Page
Abbreviated Balance Sheet	3
Accounting Policies	4
Notes to the Abbreviated Financial Statements	5

Gundry Marine Limited

Company Number 02996658 (England and Wales)

ABBREVIATED BALANCE SHEET

as at 31 December 2014

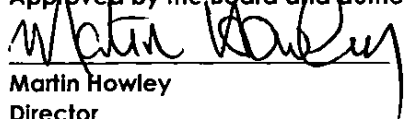
	Notes	2014 £	2013 £
Creditors: Amounts falling due within one year		(24,356)	(24,356)
Net Current Liabilities		(24,356)	(24,356)
Total Assets less Current Liabilities		(24,356)	(24,356)
Capital and Reserves			
Called up share capital	1	50,000	50,000
Profit and loss account		(74,356)	(74,356)
Shareholders' Funds		(24,356)	(24,356)

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the Board and authorised for issue on 3 February 2015 and signed on its behalf by


Martin Howley
Director

Gundry Marine Limited

ACCOUNTING POLICIES

for the year ended 31 December 2014

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Gundry Marine Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 December 2014

1. SHARE CAPITAL			2014	2013
			£	£
Description	No of shares	Value of units		
Alotted, called up and fully paid				
Ordinary Shares	50,000	£1 each	<u>50,000</u>	<u>50,000</u>

2 PARENT COMPANY

The company regards Gundry's Limited as its parent company