

Company Number: 02996658 (England and Wales)

**Gundry Marine Limited**  
**Unaudited Abbreviated Financial Statements**  
**for the year ended 31 December 2013**



# Gundry Marine Limited

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# Gundry Marine Limited

Company Number: 02996658 (England and Wales)

## ABBREVIATED BALANCE SHEET

as at 31 December 2013

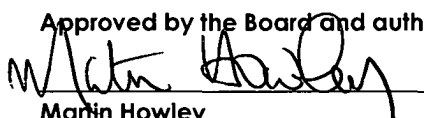
	Notes	2013 £	2012 £
<b>Current Assets</b>			
Debtors		-	7,042
<b>Creditors: Amounts falling due within one year</b>		<b>(24,356)</b>	<b>(26,779)</b>
<b>Net Current Liabilities</b>		<b>(24,356)</b>	<b>(19,737)</b>
<b>Total Assets less Current Liabilities</b>		<b>(24,356)</b>	<b>(19,737)</b>
<b>Capital and Reserves</b>			
Called up share capital	2	50,000	50,000
Profit and loss account		<b>(74,356)</b>	<b>(69,737)</b>
<b>Shareholders' Funds</b>		<b>(24,356)</b>	<b>(19,737)</b>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 31 January 2014 and signed on its behalf by

  
Martin Howley  
Director

# **Gundry Marine Limited**

## **ACCOUNTING POLICIES**

for the year ended 31 December 2013

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the financial reporting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Cash flow statement**

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

## **Gundry Marine Limited**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 31 December 2013

#### **1. GOING CONCERN**

The company has started to sublet a premises during the year and has the continued support of it's parent. Accordingly the accounts have been prepared on a going concern basis.

<b>2. SHARE CAPITAL</b>			<b>2013</b>	<b>2012</b>
			<b>£</b>	<b>£</b>
<b>Description</b>	<b>No of shares</b>	<b>Value of units</b>		
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	50,000	£1 each	<b><u>50,000</u></b>	<u>50,000</u>

#### **3. PARENT COMPANY**

The company regards Gundry's Limited as its parent company.