

B.K.F. Electrical Services Limited

Abridged Financial Statements for the Year Ended 30th November 2019

Walters & Company
Certified Practising Accountants
1-3 High Street
Great Dunmow
Essex
CM6 1UU

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for the year ended 30th November 2019**

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B.K.F. Electrical Services Limited

Company Information
for the year ended 30th November 2019

Directors: B K French
K N French

Registered office: 77 Fyfield Road
Fyfield
Ongar
Essex
CM5 0AL

Registered number: 02996643 (England and Wales)

Accountants: Walters & Company
Certified Practising Accountants
1-3 High Street
Great Dunmow
Essex
CM6 1UU

**Abridged Balance Sheet
30th November 2019**

	Notes	30/11/19 £	£	30/11/18 £	£
Fixed assets					
Tangible assets	4		34,471		2,583
Current assets					
Stocks		16,500		16,500	
Debtors		26,193		25,530	
Cash at bank and in hand		<u>173,730</u>		<u>143,086</u>	
		216,423		185,116	
Creditors					
Amounts falling due within one year		<u>33,972</u>		<u>29,027</u>	
Net current assets			<u>182,451</u>		<u>156,089</u>
Total assets less current liabilities			<u>216,922</u>		<u>158,672</u>
Provisions for liabilities			<u>6,159</u>		<u>14</u>
Net assets			<u>210,763</u>		<u>158,658</u>
Capital and reserves					
Called up share capital	5		2		2
Retained earnings	6		<u>210,761</u>		<u>158,656</u>
Shareholders' funds			<u>210,763</u>		<u>158,658</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued
30th November 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30th November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11th August 2020 and were signed on its behalf by:

B K French - Director

**Notes to the Financial Statements
for the year ended 30th November 2019**

1. Statutory information

B.K.F. Electrical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 30th November 2019**

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 2 (2018 - 2) .

4. Tangible fixed assets

	Totals
	£
Cost	
At 1st December 2018	68,137
Additions	43,275
At 30th November 2019	<u>111,412</u>
Depreciation	
At 1st December 2018	65,554
Charge for year	11,387
At 30th November 2019	<u>76,941</u>
Net book value	
At 30th November 2019	<u>34,471</u>
At 30th November 2018	<u>2,583</u>

**Notes to the Financial Statements - continued
for the year ended 30th November 2019**

5. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/19 £	30/11/18 £
1	Ordinary	£2	<u>2</u>	<u>2</u>

6. Reserves

	Retained earnings £
At 1st December 2018	158,656
Profit for the year	131,105
Dividends	<u>(79,000)</u>
At 30th November 2019	<u>210,761</u>

7. Related party disclosures

Included in Creditors: amounts falling due within one year is £930 (2018: £476) due to the Directors, Mr B & Mrs K French. This amount represents an interest free loan and is repayable on demand.

8. Ultimate controlling party

The company is under the joint control of Mr B French and Mrs K French, the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.