

**Registration number 02996643**

**B K F Electrical Services Limited**

**Abbreviated accounts**

**for the year ended 30 November 2014**

**Walters & Company  
Certified Practising Accountants  
1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU**

**THURSDAY**



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**COMPANIES HOUSE**

**B K F Electrical Services Limited**

**Abbreviated balance sheet  
as at 30 November 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		7,186		8,884
<b>Current assets</b>					
Debtors		70,188		21,719	
Cash at bank and in hand		213,764		220,166	
		<u>283,952</u>		<u>241,885</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(30,547)</u>		<u>(41,545)</u>	
<b>Net current assets</b>			<u>253,405</u>		<u>200,340</u>
<b>Total assets less current liabilities</b>			260,591		209,224
<b>Provisions for liabilities</b>			<u>(327)</u>		<u>(487)</u>
<b>Net assets</b>			<u><u>260,264</u></u>		<u><u>208,737</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			<u>260,262</u>		<u>208,735</u>
<b>Shareholders' funds</b>			<u><u>260,264</u></u>		<u><u>208,737</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**B K F Electrical Services Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2014**

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 24 August 2015, and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'B K French', followed by a long horizontal flourish.

**Mr B. K. French**  
**Director**

**Registration number 02996643**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **B K F Electrical Services Limited**

### **Notes to the abbreviated financial statements for the year ended 30 November 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

##### **1.4. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

# **B K F Electrical Services Limited**

## **Notes to the abbreviated financial statements for the year ended 30 November 2014**

..... continued

### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 December 2013	68,137
At 30 November 2014	68,137
<b>Depreciation</b>	
At 1 December 2013	59,253
Charge for year	1,698
At 30 November 2014	60,951
<b>Net book values</b>	
At 30 November 2014	7,186
At 30 November 2013	8,884

**B K F Electrical Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2014**

..... continued

<b>3. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4. Transactions with directors**

Mr B K French and Mrs K N French, the directors of the company have a joint current account with the company being interest free and repayable on demand. At 30 November 2014 the sum of £17 (2013 - £349 ) was included within creditors, amounts falling due within one year.

During the year Mr B K French and Mrs K N French each received £18,750 net dividends from the company.