

Registration number 02996643

B K F Electrical Services Limited

Abbreviated accounts

for the year ended 30 November 2011



**Walters & Tufnell
Chartered Accountants
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B K F Electrical Services Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

B K F Electrical Services Limited

Abbreviated balance sheet as at 30 November 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,594		19,292
Current assets					
Debtors		29,023		29,621	
Cash at bank and in hand		158,215		206,737	
		<u>187,238</u>		<u>236,358</u>	
Creditors: amounts falling due within one year		<u>(27,769)</u>		<u>(57,954)</u>	
Net current assets			<u>159,469</u>		<u>178,404</u>
Total assets less current liabilities			174,063		197,696
Provisions for liabilities			<u>(1,829)</u>		<u>(2,096)</u>
Net assets			<u>172,234</u>		<u>195,600</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>172,232</u>		<u>195,598</u>
Shareholders' funds			<u>172,234</u>		<u>195,600</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

B K F Electrical Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 June 2012 and signed on its behalf by



Mr B. K. French
Director

Registration number 02996643

The notes on pages 3 to 5 form an integral part of these financial statements.

B K F Electrical Services Limited

Notes to the abbreviated financial statements for the year ended 30 November 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

B K F Electrical Services Limited

Notes to the abbreviated financial statements for the year ended 30 November 2011

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

Tangible fixed assets £

Cost

At 1 December 2010

67,637

At 30 November 2011

67,637

Depreciation

At 1 December 2010

48,345

Charge for year

4,698

At 30 November 2011

53,043

Net book values

At 30 November 2011

14,594

At 30 November 2010

19,292

B K F Electrical Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2011**

continued

3. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

4. Transactions with directors

Mr B K French and Mrs K N French, the directors of the company have a joint current account with the company being interest free and repayable on demand. At 30 November 2011 the sum of £213 (2010 - £6) was included within creditors, amounts falling due within one year.

During the year Mr B K French and Mrs K N French each received £45,000 net dividends from the company.